

REGISTERED NUMBER: 03831880 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2010

for

THE SANCTUM LONDON LIMITED



THE SANCTUM LONDON LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

THE SANCTUM LONDON LIMITED

Company Information
for the Year Ended 31 December 2010

DIRECTORS.

A J Taylor
M N J Fuller

REGISTERED OFFICE

Bridle House
36 Bridle Lane
London
W1F 9BZ

REGISTERED NUMBER:

03831880 (England and Wales)

AUDITORS:

R D Brown & Co, Chartered Certified Accountants
Registered Auditors,
Innovation Centre, Highfield Drive
Churchfields, St Leonards on Sea
East Sussex
TN38 9UH

Report of the Independent Auditors to
The Sanctum London Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Sanctum London Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



R D Brown (Senior Statutory Auditor)
for and on behalf of R D Brown & Co, Chartered Certified Accountants
Registered Auditors,
Innovation Centre, Highfield Drive
Churchfields, St Leonards on Sea
East Sussex
TN38 9UH

Date

28/09/14

THE SANCTUM LONDON LIMITED

Abbreviated Balance Sheet
31 December 2010

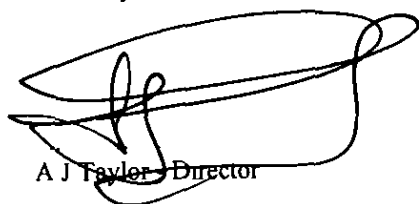
	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		4,153		4,614
Tangible assets	3		<u>1,348,372</u>		<u>1,196,119</u>
			1,352,525		1,200,733
CURRENT ASSETS					
Stocks		58,479		59,426	
Debtors		699,756		1,164,376	
Prepayments and accrued income		75,000		-	
Cash at bank		<u>9,813</u>		<u>16,982</u>	
		843,048		1,240,784	
CREDITORS					
Amounts falling due within one year		<u>1,098,971</u>		<u>1,190,401</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(255,923)</u>		<u>50,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,096,602		1,251,116
CREDITORS					
Amounts falling due after more than one year			<u>1,474,532</u>		<u>1,450,000</u>
NET LIABILITIES			<u>(377,930)</u>		<u>(198,884)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,250		1,250
Share premium			499,750		499,750
Profit and loss account			<u>(878,930)</u>		<u>(699,884)</u>
SHAREHOLDERS' FUNDS			<u>(377,930)</u>		<u>(198,884)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

28th Sept 2011

and were signed on its


A J Taylor - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	Over the term of the lease - 25 years
Plant & machinery	10% per annum
Fixtures & fittings	10% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern basis

The liabilities of the company exceed the assets by £377,930 (2009 £198,884). The company depends on the continuing financial support of its parent and associated companies and the directors who have confirmed their ongoing financial support of the company and their ability to do so for the foreseeable future. The company is now trading profitably and the directors expect this to continue for the foreseeable future. The accounts have therefore been prepared on the going concern basis.

THE SANCTUM LONDON LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	<u>4,614</u>
AMORTISATION	
Charge for year	<u>461</u>
At 31 December 2010	<u>461</u>
NET BOOK VALUE	
At 31 December 2010	<u>4,153</u>
At 31 December 2009	<u>4,614</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	1,282,950
Additions	<u>287,335</u>
At 31 December 2010	<u>1,570,285</u>
DEPRECIATION	
At 1 January 2010	86,831
Charge for year	<u>135,082</u>
At 31 December 2010	<u>221,913</u>
NET BOOK VALUE	
At 31 December 2010	<u>1,348,372</u>
At 31 December 2009	<u>1,196,119</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 10 £	31 12 09 £
1,000	Ordinary		<u>1,250</u>	<u>1,250</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Concept Venues Limited, whose registered office is situated at Bridle House, 36 Bridle Lane, London, W1F 9BZ. Group accounts are prepared by that entity.