COMBUY LIMITED

Abbreviated Accounts

30 September 2015

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#334

COMBUY LIMITED

Registered number:

03831680

Abbreviated Balance Sheet as at 30 September 2015

	Notes		2015 £		2014 £
Fixed assets			_	•	•
Tangible assets	2		1,255		1,550
Current assets					
Stocks		400		3,973	
Debtors		5,482		19,493	
Cash at bank and in hand		37,885		50,607	
		43,767		74,073	
Creditors: amounts falling du	ie				
within one year		(14,810)	·	(23,060)	
Net current assets			28,957		51,013
Net assets			30,212	-	52,563
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	•		30,112		52,463
Shareholders' funds			30,212	- -	52,563

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Brown Director

Approved by the board on 16 November 2015

COMBUY LIMITED

Notes to the Abbreviated Accounts for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2	Tangible fixed assets			£	
	Cost				
	At 1 October 2014			12,899	
	At 30 September 2015			12,899	
	Depreciation				
	At 1 October 2014			11,349	
	Charge for the year			295_	
	At 30 September 2015			11,644	
	Net book value				
	At 30 September 2015			1,255	
	At 30 September 2014			1,550	
3	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100