

ROWAN ASSOCIATES LIMITED
Registered in England no 3831875

PROFIT & LOSS ACCOUNT
for the year 31 December 2006

	2006	2005
INCOME from Business Services	£1,260 00	£1,255 00
EXPENSES		
Salaries	5000 00	4800 00
Motoring Expenses	368 00	284 00
Advertising	0 00	43 14
Stationery	183 92	229 90
Technical courses/journals	100 00	135 25
Postage & telephone	135 00	130 00
Professional subscription	170 00	165 00
Use of office equipment	380 00	360 00
Annual return	15 00	15 00
Sundry expenses	35 00	32 00
Storage/printing facility	110 75	49 98
Total expenses	£6,497 67	£6,244 27
TRADING PROFIT/-LOSS	-£5,237 67	-£4,989 27
Interest received	528 27	787 10
PROFIT/-LOSS before taxation	-£4,709 40	-£4,202 17
Taxation	0 00	0 00
PROFIT/-LOSS after taxation	-£4,709 40	-£4,202 17

THURSDAY



A6T20TBF
A29 27/09/2007 548
COMPANIES HOUSE
A32 21/09/2007 625
COMPANIES HOUSE

ROWAN ASSOCIATES LIMITED
Registered in England no 3831375

BALANCE SHEET
as at 31 December 2006

	2006	2005
ASSETS		
Debtors	750 00	750 00
Bank balances		
current account	1505 41	1972 41
deposit account	13555 99	17527 72
total assets	15811 40	20250 13
LIABILITIES		
Creditors	6479 69	6209 02
total liabilities	6479 69	6209 02
total net assets	£9,331 71	£14,041 11

REPRESENTED BY

Share capital authorised	£1,000 00	£1,000 00
Share capital issued	2 00	2 00
Formation expenses	-74 95	-74 95
Reserves brought forward	14114 06	18316 23
Loss after taxation for the period	-4,709 40	-4,202 17
total reserves	£9,331 71	£14,041 11

The directors have taken advantage of the Companies' Act 1985 in not having these accounts audited under Section 249a(1) (total exemption)


No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 249B(2)

The directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with section 221 and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

 D W Deeks

director

 M J Deeks

director

February 2, 2007

ROWAN ASSOCIATES LIMITED
Registered in England no 3831375

DIRECTORS' REPORT
for the year 31 December 2006

The directors present their Report and the Accounts for the year

Principal activities

The principal activity is the provision of Interim Management services with a special emphasis on Accounting and Company Secretarial, together the Management of Property Letting

Review of activities

The business has been concentrating on work for the charity sector

Results and dividends

There was a loss of £ 4709 ('2005 loss of £4202) The directors do not recommend the payment of any dividend('2005 nil) The retained loss for the year is £4709 ('2005 £4202)

Directors and Company Secretary

The directors of the company at the end of the period were D W Deeks and M J Deeks, both having been appointed on 25 August 1999 M J Deeks was appointed Company Secretary on 25 August 1999 and remained in office for the entire period

Directors' interests

The directors were interested in the shares of the company as follows

	31-Dec-06	31-Dec-05
D W Deeks	1 ord share	1 ord share
M J Deeks	1 ord share	1 ord share

Auditors

The directors have taken advantage of the Companies' Act 1985 in not having the accounts audited under Section 249(1) (total exemption) for the year ended 31 December 2006

By order of the board



M J Deeks
Secretary

February 2, 2007