

THE BRYMAN PARTNERSHIP LIMITED

Company No: 3 831 383

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 March 2006



THE BRYMAN PARTNERSHIP LIMITED

DIRECTORS

B C Bateman

J E Bateman

CHIEF EXECUTIVE

B C Bateman

SECRETARY

J E Bateman

BUSINESS ADDRESS

Tirrold House
Aston Street
Aston Tirrold
OX11 9DQ

REGISTERED OFFICE

Tirrold House
Aston Street
Aston Tirrold
OX11 9DQ

PRINCIPAL BANKERS

Royal Bank of Scotland plc
Thurso Branch
11 Orlig Street
Thurso
Scotland
KW14 7BL

THE BRYMAN PARTNERSHIP LIMITED
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FOR THE PERIOD ENDED 31 March 2006

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THE BRYMAN PARTNERSHIP LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the period ended 31 March 2006.

PRINCIPAL ACTIVITIES

The Bryman Partnership is a Private Limited Company formed on 25th August 1999 and its principal activity is a Business and Environmental consultancy specialising in energy and environmental affairs in the United Kingdom, Europe and Canada.

DIVIDENDS

The directors recommend a total dividend for the year of £15,600. (last year £13,500).

DIRECTORS

The directors during the year under review were:

B C Bateman
J E Bateman

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BRYMAN PARTNERSHIP LIMITED
REPORT OF THE DIRECTORS (continued)

AUDIT

The Company has taken advantage of the exemption from Audit under section 249 (a) subsection (1) of the Companies Act 1985 in that its turnover is less than £350,000 and its balance sheet total is less than £1.4 million.

SMALL COMPANY DISCLOSURE

In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

By Order of the Board

A handwritten signature in black ink, appearing to read 'J E Bateman'.

J E BATEMAN
Secretary

Date:

7th July 06.

The Bryman Partnership Limited

**Income and Expenditure account
for the twelve months ended 31
March 2006**

	Notes	2006	2005
		£	£
TURNOVER		95,497	94,131
Administrative expenses		59,669	56,166
OPERATING SURPLUS	2	35,828	37,965
Interest receivable		1,022	528
SURPLUS ON ORDINARY ACTIVITIES			
BEFORE TAXATION		36,850	38,493
Tax on surplus on ordinary activities	3	3,052	7,800
SURPLUS attributable to shareholders		33,798	30,693
Dividends		15,600	13,500
Balance transferred to reserves	£	18,198	17,193

None of the activities of the company were acquired or discontinued in the above period.

The Company has no recognised gains or losses other than those dealt with in the Income & Expenditure account.

The notes and pages 5 and 6 form part of these financial statements.

The Bryman Partnership Ltd
Balance Sheet
as at 31 March 2006

			31.03.06		31.03.05
			£		£
Assets					
Property ,plant & equipment	7	98,952		104,910	
Investments	6	<u>1,015</u>	99,967	<u>1,015</u>	105,925
Current Assets					
Debtors	4	18,209		-	
Cash at Bank		<u>48,292</u>		<u>57,807</u>	
		66,501		57,807	
Less					
Current Liabilities					
Trade & other payables	5	24,709		39,423	
Tax provision	3	<u>7,052</u>	34,740	<u>7,800</u>	10,584
NET ASSETS			£ <u>134,707</u>	£ <u>116,509</u>	
Capital & Reserves:					
Issued capital		3		3	
Accumulated profit		<u>134,704</u>	134,707	<u>116,506</u>	116,509
TOTAL EQUITY			£ <u>134,707</u>	£ <u>116,509</u>	

The accounts are prepared in accordance with the special provisions of part VII of the Companies

Act 1985 relating to small companies.

For the period ended 31 March 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the board on 07.07.2006 and signed on its behalf by Bryan C Bateman.



The notes on pages 5 to 6 form part of these financial statements.

THE BRYMAN PARTNERSHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 March 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of services rendered during the Period.

1.3 DEFERRED TAXATION

Provision is made by the liability method on all net adverse timing differences which are expected to be reversed in the foreseeable future.

1.3 EXEMPTION FROM FRS1

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2. OPERATING SURPLUS

The operating surplus is as stated.

3	TAX ON SURPLUS ON ORDINARY ACTIVITIES	2006	2005
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The taxation charge based on the surplus before tax comprises:

U.K. corporation tax @ 19%	7052	7800
Less over provided in previous years	-4000	
Charge for year	3052	7800
Effective tax rate is 19.13% (last year 20.23%)		

4.	DEBTORS	2006	2005
		£	£
	Trade debtors	18,209	Nil

5	CREDITORS: Amounts falling due within one year	2006 £	2005 £		
	Other creditors	11,275	24,210		
	Taxes	<u>13,434</u>	<u>15,213</u>		
		<u>24,709</u>	<u>39,423</u>		
6	INVESTMENT	£	£		
	1000 Ordinary shares in Marconi plc (Market value 31 3 2006 £90)	<u>1 015</u>	<u>1 015</u>		
7	Tangible Assets	Property	Motor Vehicles	Furniture & Fittings	Total
	Cost at 01.04.05	£ 84,630	27,033	11,168	122,831
	additions	£		1,563	1,563
	disposals	£			0
	Cost at 31.03.06	£ 84,630	27,033	12,731	124,394
	Depreciation				
	total at 01.04.05	£ 0	11473	6448	17921
	Disposals in year	£			0
	Charge for year	£	4445	3076	7521
	Depreciation				
	31.03.06	£ 0	15918	9524	25442
	Net book value 31 3 06	£ 84,630	11,115	3,207	98,952
	Net book value 31 3 05	£ 84,630	15,560	4,720	104,910
8	ACCUMULATED FUND	£	£		
	Balance brought forward	116,506	99,313		
	Surplus for the period	<u>18,198</u>	<u>17,193</u>		
	Retained surplus at 31 March 2006	<u>134,704</u>	<u>116,506</u>		
9	SHARE CAPITAL	£	£		
	Authorised 2000 Ordinary shares of £1 each	2 000	2 000		
	Allotted, called up and fully paid 3 Ordinary shares of £1 each	3	3		

10 **CONTROL**

The ultimate controlling party for the Company is the board of Directors.

The Bryman Partnership Limited
Management Information for the
12 Months ended 31 March 2006

Bryman Partnership**Income & expenditure for the
12 months ended 31 March 2006****TURNOVER**

	12 Months	12 Months
Fees	86545	87763
Expenses	8952	6368
Interest receivable	1022	528
TOTAL INCOME	<u>96519</u>	<u>94659</u>

Expenditure

Salaries & associated costs	19525	19397
Travel & motor expenses	13733	13606
Stationery & printing	1184	674
Telephone	1370	1482
Mobile phone	801	759
Postage	45	101
Repairs & renewals	2448	5134
Light, heat & Water	2148	1514
Insurance	1873	1556
Keyman Life Assurance	1362	1362
Computer costs	3498	1914
Accountancy	2900	2700
Sundries	198	521
Conferences/Training	109	241
Subscriptions	413	428
Bank charges	541	731
Depreciation	7521	7328
Surplus on sale of Motor Vehicle		-3281
Total administrative costs	<u>59669</u>	<u>56166</u>
Surplus for period before taxation	£ 36850	38493
Dividends	<u>15600</u>	<u>13500</u>
Net	£ 21250	24993