

3829841

AAC PLASTICS LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 20 AUGUST 1999

TO 31 AUGUST 2000



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**AAC PLASTICS LIMITED**

**FINANCIAL STATEMENTS**

Period ended 31 August 2000

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**AAC PLASTICS LIMITED**

**FINANCIAL STATEMENTS**

Period ended 31 August 2000

<b>Directors</b>	A M Elshout	(appointed 20 August 1999)
	R A Freeth	(appointed 31 August 1999)
	J D Millard	(appointed 31 August 1999)
	A J L Litchfield	(appointed 20 August 1999)

<b>Secretary</b>	A M Elshout
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<b>Registered office</b>	Beecham Close Aldridge Walsall West Midlands WS9 8UZ
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<b>Auditors</b>	Cooper-Parry Chartered Accountants 102 Friar Gate Derby DE1 1FH
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<b>Registered number</b>	3829841
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**AAC PLASTICS LIMITED**  
**REPORT OF THE DIRECTORS**

**Financial statements**

The directors have pleasure in presenting the report and financial statements for the period from the date of incorporation to 31 August 2000.

**Incorporation**

The company was incorporated on 20 August 1999.

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Results**

The company has remained dormant throughout the period.

**Directors**

The directors who held office during the year are shown on page 1.

None of the directors held any shares in the company at any time during the period.

The interests of the directors in the shares of the ultimate parent company are shown in the accounts of that company.

**Auditors**

Cooper-Parry have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted at the Annual General Meeting.

Signed on behalf of the board

  
**A. M. EL-SHOUT**  
Secretary

Approved by the board on 27 March 2001

## REPORT OF THE AUDITORS TO THE MEMBERS OF

### AAC PLASTICS LIMITED

We have audited the financial statements on pages 4 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

#### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2000 and have been properly prepared in accordance with the Companies Act 1985.



COOPER-PARRY

DERBY

18 April 2001

Chartered Accountants

Registered Auditor

**AAC PLASTICS LIMITED**

**BALANCE SHEET**

At 31 August 2000

	Note	£
Debtors		2
		-
<b>Net assets</b>		<b>2</b>
		-
<b>Capital and reserves</b>		
Called up share capital	3	2
		-
<b>Shareholders' funds</b>	5	<b>2</b>
		-

Signed on behalf of the board

  
**A M ELSHOUT**  
Director

Approved by the board on 27 March 2001

The notes on page 5 form part of these financial statements.

**AAC PLASTICS LIMITED**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Period ended 31 August 2000

**1 Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**2 Profit and loss account**

The company did not trade during the period, therefore no profit and loss account has been prepared.

**3 Called up share capital**

	£
Authorised:	
100 Ordinary shares of £1 each	100
	<hr/>
Allotted, issued and fully paid:	
2 Ordinary shares of £1 each	2
	<hr/>

**4 Company control and related parties**

The company is controlled by the ultimate parent undertaking, AAC Group Limited, a company registered in England and Wales.

**5 Reconciliation of movements in shareholders funds**

	£
Issue of share capital	2
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Shareholders funds at 31 August 2000	2
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