

AAC PLASTICS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2004



AAC PLASTICS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 August 2004

Company registration number: 3829841

Registered office: Beecham Close
Brickyard Road
Aldridge
West Midlands
WS9 8UZ

Directors: A M Elshout
A J L Litchfield

Secretary: A J L Litchfield

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AAC PLASTICS LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 31 August 2004.

Principal activities

The company did not trade during the year. No profit and loss account has been presented as there has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the parent company.

Director

The present membership of the Board is set out below.

All directors served throughout the year.

The directors had no interest in the shares of the company. The interests of the directors who are also directors of the parent undertaking are disclosed in that company's financial statements.

A M Elshout
A J L Litchfield
J D Millard (resigned 31 August 2004)

Directors responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Director

Date :



23RD JUNE 2005.

AAC PLASTICS LIMITED

BALANCE SHEET AT 31 AUGUST 2004

	Note	2004 £	2003 £
Current assets			
Debtors		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

For the year ended 31 August 2004 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with The Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board of Directors on 23RD JUNE 2005.

Director



The accompanying accounting policies and notes form an integral part of these financial statements.

AAC PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2002

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 SHARE CAPITAL

	2004 £	2003 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3 CONTROLLING RELATED COMPANY

The directors consider that the ultimate parent undertaking of this company is AAC Group Limited incorporated in Great Britain. A M Elshout is the company's controlling related party by virtue of his controlling interest in AAC Group Limited.