

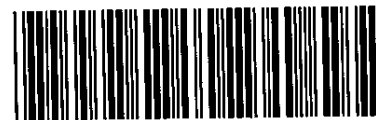
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A24 \*A7GRVCW0\* #169  
17/10/2018  
COMPANIES HOUSE

### 1 Company details

Company number 03829466

Company name in full Hawthorns Retirement UK Limited

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

### 3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode EC4A 3HQ

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode EC4A 3HQ

Country United Kingdom

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

### 7 Progress report

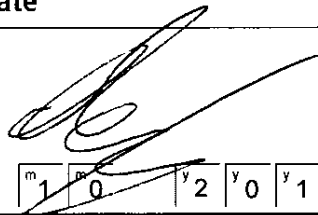
☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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**HAWTHORNS RETIREMENT GROUP UK LIMITED (Company Number: 06123108)**  
**HAWTHORNS RETIREMENT MANAGEMENT LIMITED (Company Number: 04321309)**  
**HAWTHORNS RETIREMENT UK LIMITED (Company Number: 03829466)**  
**LAWRENCE CARE (MAIDS MORETON) LIMITED (Company Number: 06557499)**  
**OAKLAND CARE CENTRE LIMITED (Company Number: 07400474)**  
**(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**(together, "the Companies")**

**Hill House**  
**1 Little New Street**  
**London**  
**EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 29 SEPTEMBER 2018 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules")**

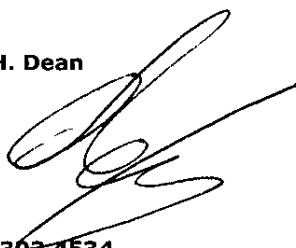
16 October 2018

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of the Companies further to the written resolution of the members dated 30 September 2015. Christopher Richard Frederick Day was subsequently removed as Liquidator of the Companies on 12 May 2017 in advance of his retirement from Deloitte LLP ("Deloitte") on 31 May 2017, and Ian Harvey Dean of Deloitte was appointed Joint Liquidator by order of the Court. All licensed Insolvency Practitioners of Deloitte are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**S. R. Browne and I. H. Dean**  
**Deloitte LLP**  
**1 New Street Square**  
**London**  
**EC4A 3HQ**



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#### **APPENDICES**

- 1. Liquidators' Receipts and Payments accounts for the 12 months to 29 September 2018 and for the period from 30 September 2015 to 29 September 2018**

## 1. EXECUTIVE SUMMARY

Key Messages	Commentary
<b>Progress of the liquidation during the report period</b>	<ul style="list-style-type: none"> <li>The Liquidators liaised directly with the Deloitte Tax team with regard to all outstanding tax matters in respect of the Companies. Please refer to section 2 for further details of what these matters comprise.</li> </ul>
<b>Costs</b>	<ul style="list-style-type: none"> <li>Our remuneration has been fixed by the members on a time-cost basis is being met by a fellow group undertaking.</li> <li>Further details on our remuneration can be found in section 5.</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>Receipt of formal tax clearance for the closure of the liquidations of Lawrence Care (Maids Moreton) Limited and Oakland Care Centre Limited from HM Revenue &amp; Customs ("HMRC").</li> <li>Receipt of PAYE &amp; NIC clearance from HMRC in respect of Hawthorns Retirement Management Limited.</li> <li>VAT deregistration of Oakland Care Centre Limited.</li> <li>Distribution of the surplus assets of the Companies.</li> <li>Closure of the liquidations.</li> </ul>
<b>Distributions made during the period</b>	<ul style="list-style-type: none"> <li>A first interim distribution of £13,146,144.88 was declared on 29 November 2017 in respect of Lawrence Care (Maids Moreton) Limited. This was an 'in specie' distribution to the shareholder, SIPL Holdco S.à.r.l.</li> <li>A first interim distribution of £7,810,925.41 was declared on 29 November 2017 in respect of Oakland Care Centre Limited. This was an 'in specie' distribution to the shareholder, SIPL Holdco S.à.r.l.</li> </ul>
<b>Future distributions and closure</b>	<ul style="list-style-type: none"> <li>A final distribution of the surplus assets of the Companies will be made to the members prior to the closure of the liquidations.</li> </ul>

## **2. PROGRESS OF THE LIQUIDATION**

### **2.1 Work done during the report period**

#### *Distributions*

The Liquidators declared first interim distributions to the members of Lawrence Care (Maids Moreton) Limited and Oakland Care Centre Limited on 29 November 2017. Please refer to section 4 for further details.

#### *Statutory Tasks*

During the period we carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case management;
- statutory reporting;
- correspondence;
- case reviews;
- cashiering functions; and
- general liquidation administration and filing.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the members.

#### *Realisation of Investments*

During the report period Hawthorns Retirement UK Limited realised its investment in five of its subsidiary undertakings (namely Colson & Colson Limited, Hawthorns Braintree Limited, Hawthorns Clevedon Limited, Hawthorns Eastbourne Limited and Holiday Retirement (Clevedon) Limited) by way of receipt of a distribution from the liquidators of each of its subsidiaries. These were 'in specie' distributions of the following amounts:

##### Holiday Retirement (Clevedon) Limited

On 30 January 2018 Hawthorns Retirement UK Limited received a first and final distribution of the net surplus assets of £90,521 from the liquidators of Holiday Retirement (Clevedon) Limited. This was an 'in specie' distribution in respect of their shareholding of 1,000 Ordinary £1 Shares (i.e. at the rate of £90.521 per Ordinary £1 Share). The balance sheets of Hawthorns Retirement UK Limited (as the shareholder) and Hawthorns Retirement Group UK Limited (as the debtor/creditor company) have been amended accordingly.

##### Colson & Colson Limited

On 19 March 2018 Hawthorns Retirement UK Limited received a first and final distribution of the surplus assets of £833 from the liquidators of Colson & Colson Limited. This was an 'in specie' distribution in respect of their shareholding of 10,000 Ordinary £1 Shares (i.e. at the rate of £0.0833 per Ordinary £1 Share). The balance sheet of Hawthorns Retirement UK Limited has been amended accordingly.

##### Hawthorns Braintree Limited

On 13 June 2018 Hawthorns Retirement UK Limited received a first and final distribution of the net surplus assets of £240,444.51 from the liquidators of Hawthorns Braintree Limited. This was an 'in specie' distribution in respect of their shareholding of 1 Ordinary £1 Share (i.e. at the rate of £240,444.51 per Ordinary £1 Share). The balance sheets of Hawthorns Retirement UK Limited (as the shareholder) and Hawthorns Retirement Group UK Limited (as the debtor/creditor company) have been amended accordingly.

#### Hawthorns Clevedon Limited

On 13 June 2018 Hawthorns Retirement UK Limited received a first and final distribution of the net surplus assets of £7,469 from the liquidators of Hawthorns Clevedon Limited. This was an 'in specie' distribution in respect of their shareholding of 1,000 Ordinary £1 Shares (i.e. at the rate of £7,469 per Ordinary £1 Share). The balance sheet of Hawthorns Retirement UK Limited has been amended accordingly.

#### Hawthorns Eastbourne Limited

On 4 July 2018 Hawthorns Retirement UK Limited received a first and final distribution of the net surplus assets of £234,103.26 from the liquidators of Hawthorns Eastbourne Limited. This was an 'in specie' distribution in respect of their shareholding of 1,000 Ordinary £1 Shares (i.e. at the rate of £234.10326 per Ordinary £1 Share). The balance sheets of Hawthorns Retirement UK Limited (as the shareholder) and Hawthorns Retirement Group UK Limited (as the debtor/creditor company) have been amended accordingly.

#### *Property*

Lawrence Care (Maids Moreton) Limited and Oakland Care Centre Limited were each the registered proprietor of a property, which was transferred to new owners on 29 November 2017.

#### Lawrence Care (Maids Moreton) Limited

The Declaration of Solvency signed just prior to the commencement of the liquidation of Lawrence Care (Maids Moreton) Limited showed assets totalling £5,723,003, which included a building valued at £4,871,621, and liabilities of £5,542,276 (leaving an estimated surplus of £180,727). The building was being rented and, as the company does not hold a bank account, the rent was collected by a fellow group undertaking, namely SIPL Holdco S.à.r.l. (rent was received by HCN UK Investments Limited up until 30 September 2015 and from 1 October 2015 to the transfer date the rental income was received by SIPL Holdco S.à.r.l.), and the inter-company balance position of Lawrence Care (Maids Moreton) Limited has been adjusted accordingly.

On 29 November 2017 the property was transferred to SIPL Propco NV S.à.r.l at a market value of £18,779,180.90. At the request of the client, and as approved by Deloitte Tax, an interim distribution of £13,146,144.88 was declared to the sole shareholder (SIPL Holdco S.à.r.l.) on the same day. The distribution amount is the difference between the sale price of £18,779,180.90 and the loan balance with HCN UK Investments Limited (i.e. the £5,271,000 interest bearing loan note due to HCN UK Investments Limited plus accrued interest of £362,036.02). Following the declaration of the distribution, Lawrence Care (Maids Moreton) Limited was left with surplus assets of £2,197,684.01.

#### Oakland Care Centre Limited

The Declaration of Solvency signed just prior to the commencement of the liquidation of Oakland Care Centre Limited showed assets totalling £4,491,654, which included a building valued at £3,688,058, and liabilities of £4,093,008 (leaving an estimated surplus of £398,646). The building was being rented and, as the company does not hold a bank account, the rent was collected by a fellow group undertaking, namely SIPL Holdco S.à.r.l. (rent was received by HCN UK Investments Limited up until 30 November 2015 and from 1 December 2015 to the transfer date the rental income was received by SIPL Holdco S.à.r.l.), and the inter-company balance position of Oakland Care Centre Limited has been adjusted accordingly.

On 29 November 2017 the property was transferred to SIPL Propco NV S.à.r.l at a market value of £11,971,315.65. At the request of the client, and as approved by Deloitte Tax, an interim distribution of £7,810,925.41 was declared to the sole shareholder (SIPL Holdco S.à.r.l.) on the same day. The distribution amount was the difference between the sale price of £11,971,315.65 and the loan balance with HCN UK Investments Limited (i.e. the £3,892,000 interest bearing loan note due to HCN UK Investments Limited plus accrued interest of £268,390.24). Following the declaration of the distribution, Oakland Care Centre Limited was left with surplus assets of £1,755,380.58.

#### *Corporation Tax*

The Liquidators liaised directly with the Deloitte Tax team on all matters relating to the Companies' tax affairs.

#### Hawthorns Retirement Group UK Limited

During the report period we received confirmation from HMRC that there was an amount of £135,535.48 due for Hawthorns Retirement Group UK Limited in respect of the year ended 29 September 2016 (comprising tax payable of £133,168 and accrued interest of £2,367.48). This was settled by SIPL Holdco S.à.r.l. on 19 October 2017 on behalf of the company. The inter-company balance position has been amended accordingly (i.e. there is now an amount of £11,791,202.81 due to Hawthorns Retirement Group UK Limited by SIPL Holdco S.à.r.l. rather than £11,926,738.29).

Formal tax clearance for the closure of the liquidation of Hawthorns Retirement Group UK Limited was received from HMRC on 15 March 2018, however this liquidation cannot close until that of its subsidiary undertaking has closed (namely Hawthorns Retirement UK Limited).

#### Hawthorns Retirement Management Limited

Formal tax clearance for the closure of the liquidation of Hawthorns Retirement Management Limited was received from HMRC on 13 August 2018, however we are awaiting confirmation that there are no outstanding liabilities to be settled in respect of PAYE before proceeding to close this liquidation.

#### Hawthorns Retirement UK Limited

Formal tax clearance for the closure of the liquidation of Hawthorns Retirement UK Limited was received from HMRC on 27 October 2017, however this liquidation cannot close until that of its subsidiary undertaking has closed (namely Hawthorns Retirement Management Limited).

#### Lawrence Care (Maids Moreton) Limited and Oakland Care Centre Limited

Post-liquidation tax returns for the first year of the liquidations of Lawrence Care (Maids Moreton) Limited and Oakland Care Centre Limited (i.e. for the period from 30 September 2015 to 29 September 2016) were filed with HMRC on 29 September 2017. Post-liquidation tax returns for the second year of the liquidations of Lawrence Care (Maids Moreton) Limited and Oakland Care Centre Limited (i.e. for the period from 30 September 2016 to 29 September 2017) were filed with HMRC on 28 September 2018 along with the returns for the final post-liquidation period ended 29 November 2017. Note that these are the only two of the Companies that had profit and loss account movement, hence the need for post-liquidation tax returns.

Formal tax clearance for the closure of these two liquidations was requested from HMRC on 2 October 2018.



## *VAT*

The Liquidators liaised directly with the Deloitte VAT team on all matters relating to the VAT affairs of Oakland Care Centre Limited.

Following the transfer of the property to another group company, a request was sent to the Deloitte VAT team for the completion of a VAT 7 Form to deregister Oakland Care Centre Limited for VAT purposes. We are awaiting confirmation of its submission. Once this company has been deregistered a final VAT return (VAT 193 form) will need to be filed and any input VAT paid by the company can be recovered via a VAT 427 claim.

### **3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS**

- 3.1 Receipts and payments accounts are provided at Appendix 1, detailing the transactions in the 12 month period since our last report together with a summary of all transactions since our appointment.

## **4. INFORMATION FOR THE MEMBERS**

### **4.1 Distributions made**

The Liquidators declared a first interim distribution of £13,146,144.88 in the liquidation of Lawrence Care (Maids Moreton) Limited on 29 November 2017. This was an 'in specie' distribution to the shareholder, SIPL Holdco S.à.r.l., of the following asset on their undertaking that they would settle the liabilities of the company:

	£
Amount due from SIPL Propco NV S.à.r.l.	18,779,180.90
Interest bearing loan note due to HCN UK Investments Limited	(5,271,000.00)
Interest on the loan note	(362,036.02)
Distribution to SIPL Holdco S.à.r.l.	<u>13,146,144.88</u>

The Liquidators declared a first interim distribution of £7,810,925.41 in the liquidation of Oakland Care Centre Limited on 29 November 2017. This was an 'in specie' distribution to the shareholder, SIPL Holdco S.à.r.l., of the following asset on their undertaking that they will settle the liabilities of the company:

	£
Amount due from SIPL Propco NV S.à.r.l.	11,971,315.65
Interest bearing loan note due to HCN UK Investments Limited	(3,892,000.00)
Interest on the loan note	(268,390.24)
Distribution to SIPL Holdco S.à.r.l.	<u>7,810,925.41</u>

### **4.2 Future distributions**

The Liquidators will distribute the surplus assets of the Companies to their respective shareholders prior to the closure of the liquidations.

### **4.3 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

### **4.4 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

## **5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

### **5.1 Basis of Liquidators' Remuneration (Fees)**

The basis of our remuneration was fixed on 30 September 2015 by written resolution of the Companies by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidations, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

### **5.2 Liquidators' Fees – time costs**

The Companies are billed as part of a wider corporate simplification programme. Our fees are being met by a fellow group undertaking, namely HCN UK Investments Limited.

### **5.4 Liquidators' Disbursements**

#### *Category 1*

These are payments made by us direct to third parties and for which no approval is required.

Details of all Category 1 disbursements incurred are given below:

#### **Category 1 disbursements**

<b>£ (net)</b>	<b>Incurred / Approved in report period</b>	<b>Total cost for the period of the appointment</b>	<b>Unpaid</b>
Statutory advertising	-	456.84	-
HM Land Registry search fees	-	143.00	-
Liquidators' statutory insurance bond	-	184.90	-
<b>Total disbursements</b>	-	<b>784.74</b>	-

These disbursements have been recovered in full by the Liquidators.

#### *Category 2*

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

No Category 2 disbursements have been incurred.

**LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS FOR THE 12 MONTHS TO 29 SEPTEMBER 2018 AND FOR THE PERIOD FROM 30 SEPTEMBER 2015 TO 29 SEPTEMBER 2018**

**Hawthorns Retirement Group UK Limited**


£	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18
<b>Receipts</b>				<b>Payments</b>		
Investments in subsidiary undertakings	12,060,000			Amount due to Hawthorns Braintree Limited	(11,100,000)	
Investment in Hawthorns Retirement UK Limited	6,100,000			Amount due to Hawthorns Eastbourne Limited	(2,469,967)	
Amount due from Hawthorns Braintree Limited	11,767,020			Amount due to Hawthorns Retirement UK Limited	(4,155,957)	
Amount due from Hawthorns Eastbourne Limited	3,906,134			Amount due to Holiday Retirement (Clevedon) Limited	(2,789,438)	
Amount due from Hawthorns Retirement UK Limited	4,393,264			Corporation Tax	(1,779)	
Amount due from Holiday Retirement (Clevedon) Limited	3,934,444					
Amount due from SIPL Holdco S à r l	11,926,738					
Amount due from SIPL Saints Propco S à r l	534,278					
<b>Total receipts</b>	<b>54,621,878</b>	<b>Nil</b>	<b>Nil</b>	<b>Total payments</b>	<b>(20,517,141)</b>	<b>Nil</b>
				<b>Balance</b>	<b>34,104,737</b>	<b>Nil</b>

**Hawthorns Retirement Management Limited**

£	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18
<b>Receipts</b>				<b>Payments</b>		
Amount due from SIPL Holdco S à r l	833			Reimbursement to Hawthorns Avery Limited		(736,449 00)
VAT Refund			801,702 00	Reimbursement to SIPL Saints Propco S à r l		(65,217 00)
				Bank Charges		(24 00)
<b>Total receipts</b>	<b>833</b>	<b>Nil</b>	<b>801,702.00</b>	<b>Total payments</b>	<b>-</b>	<b>(801,690.00)</b>
				<b>Balance</b>	<b>833</b>	<b>12.00</b>

**Hawthorns Retirement UK Limited**

£	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18
<b>Receipts</b>				<b>Payments</b>		
Investments in subsidiary undertakings	7,246,210			Amount due to Hawthorns Retirement Group UK Limited	(4,393,264)	
Investment in Colson & Colson Limited	74,866					
Investment in Hawthorns Braintree Limited	5,496,753					
Investment Hawthorns Retirement Management Limited	528,381					
Amount due from Hawthorns Retirement Group UK Limited	4,155,958					
Amount due from SIPL Holdco S à r l	32,866					
<b>Total receipts</b>	<b>17,535,034</b>	<b>Nil</b>	<b>Nil</b>	<b>Total payments</b>	<b>(4,393,264)</b>	<b>Nil</b>
				<b>Balance</b>	<b>13,141,770</b>	<b>Nil</b>



**Lawrence Care (Maids Moreton) Limited**

£	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18
<b>Receipts</b>				<b>Payments</b>		
Building	4,871,621			Loan Note	(5,271,000)	
Rental income		1,249,085.38	2,144,656.10	Accrued Interest	(271,276)	
Amount due from HCN UK Investments Limited	489,029					
Amount due from Maids Moreton Operations Limited	362,353					
<b>Total receipts</b>	<u>5,723,003</u>	<u>Nil</u>	<u>Nil</u>	<b>Total payments</b>	<u>(5,542,276)</u>	<u>Nil</u>
				<b>Balance</b>	<u>180,727</u>	<u>Nil</u>

**Oakland Care Centre Limited**

£	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18	Declaration of Solvency values	30 Sept 17 to 29 Sept 18	30 Sept 15 to 29 Sept 18
<b>Receipts</b>				<b>Payments</b>		
Building	3,688,058			Loan Note	(3,892,000)	
Rental income		852,950.34	1,712,969.33	Accrued Interest	(200,305)	
Amount due from Bayfield Court Operations Limited	146,085			Corporation Tax	(704)	
Amount due from HCN UK Investments Limited	534,861					
Deferred Tax	122,649					
<b>Total receipts</b>	<u>4,491,653</u>	<u>Nil</u>	<u>Nil</u>	<b>Total payments</b>	<u>(4,093,009)</u>	<u>Nil</u>
				<b>Balance</b>	<u>398,644</u>	<u>Nil</u>

## **General Notes**

The Receipts and Payments account must be read in conjunction with the attached notes and report.

### **NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT**

1. The loan notes held by Lawrence Care (Maids Moreton) Limited and Oakland Care Centre Limited relate to an inter-company balance owed to HCN UK Investments Limited. Interest is accrued up to the date of liquidation, upon which date it ceased.
2. As Lawrence Care (Maids Moreton) Limited and Oakland Care Centre Limited do not hold bank accounts, the rental income received on the properties held by these two companies was paid into an account held by SIPL Holdco S.à.r.l. The inter-company balance positions have been adjusted accordingly.
3. On 19 October 2017 SIPL Holdco S.à.r.l. settled a tax liability of £135,535.48 on behalf of Hawthorns Retirement Group UK Limited, so the inter-company debtor balance of £11,926,738.29 needs to be reduced by this amount.
4. A first interim distribution of £13,146,144.88 was declared on 29 November 2017 in respect of Lawrence Care (Maids Moreton) Limited. This was an 'in specie' distribution to the shareholder, SIPL Holdco S.à.r.l.
5. A first interim distribution of £7,810,925.41 was declared on 29 November 2017 in respect of Oakland Care Centre Limited. This was an 'in specie' distribution to the shareholder, SIPL Holdco S.à.r.l.

6. On 30 January 2018 Hawthorns Retirement UK Limited received a first and final distribution of the net surplus assets of £90,521 from the liquidators of its subsidiary undertaking, namely Holiday Retirement (Clevedon) Limited. The inter-company balance positions have been adjusted accordingly.
7. On 19 March 2018 Hawthorns Retirement UK Limited received a first and final distribution of the surplus assets of £833 from the liquidators of its subsidiary undertaking, namely Colson & Colson Limited. The inter-company balance positions have been adjusted accordingly.
8. On 14 May 2018 SIPL Holdco S.à.r.l. settled a tax penalty of £200 (APE 31 December 2014) on behalf of Hawthorns Retirement Management Limited, so the inter-company debtor balance of £833 needs to be reduced by this amount.
9. On 13 June 2018 Hawthorns Retirement UK Limited received a first and final distribution of the net surplus assets of £240,444.51 from the liquidators of its subsidiary undertaking, namely Hawthorns Braintree Limited. The inter-company balance positions have been adjusted accordingly.
10. On 13 June 2018 Hawthorns Retirement UK Limited received a first and final distribution of the net surplus assets of £7,469 from the liquidators of its subsidiary undertaking, namely Hawthorns Clevedon Limited. The inter-company balance positions have been adjusted accordingly.
11. On 4 July 2018 Hawthorns Retirement UK Limited received a first and final distribution of the net surplus assets of £234,103.26 from the liquidators of Hawthorns Eastbourne Limited. The inter-company balance positions have been adjusted accordingly.
12. The surplus net assets will be distributed to the members of the Companies prior to the closure of the liquidations.

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# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Usman Hyder**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

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### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**