

REGISTERED NUMBER: 03828983 (England and Wales)

CALIBRE ONE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

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CALIBRE ONE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2013**

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CALIBRE ONE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013**

DIRECTORS:

T Barnes
J Brocket

SECRETARY:

N Wilson

REGISTERED OFFICE:

Audrey House
4th Floor
16-20 Ely Place
London
EC1N 6SN

REGISTERED NUMBER:

03828983 (England and Wales)

ACCOUNTANTS:

Arram Berlyn Gardner LLP
Chartered Accountants
30 City Road
London
EC1Y 2AB

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Tangible assets	2	64,464	46,742
Investments	3	-	17,125
		<u>64,464</u>	<u>63,867</u>
CURRENT ASSETS			
Debtors	4	494,645	1,307,822
Cash at bank and in hand		<u>453,728</u>	<u>43,842</u>
		948,373	1,351,664
CREDITORS			
Amounts falling due within one year		<u>368,207</u>	<u>382,556</u>
NET CURRENT ASSETS		<u>580,166</u>	<u>969,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		644,630	1,032,975
PROVISIONS FOR LIABILITIES		<u>493</u>	<u>6,476</u>
NET ASSETS		<u>644,137</u>	<u>1,026,499</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		<u>624,137</u>	<u>1,006,499</u>
SHAREHOLDERS' FUNDS		<u>644,137</u>	<u>1,026,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CALBRE ONE LIMITED (REGISTERED NUMBER: 03828983)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
on its behalf by:

.....*26th Jan 2014*..... and were signed


.....
J. Brocket - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Calibre One Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover, which excludes value added tax, comprises the fair value of services provided by the company for the provision of recruitment consultancy services. This consists of:

Fees from executive search and permanent placement fees where turnover is recognised as services are provided, typically in three stages being placement, shortlist and retainer fee.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements	- over the term of the lease
Fixtures, fittings & equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

CALIBRE ONE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2013	82,767
Additions	<u>31,491</u>
At 31st December 2013	<u>114,258</u>
DEPRECIATION	
At 1st January 2013	36,025
Charge for year	<u>13,769</u>
At 31st December 2013	<u>49,794</u>
NET BOOK VALUE	
At 31st December 2013	<u>64,464</u>
At 31st December 2012	<u>46,742</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2013	17,125
Disposals	<u>(17,125)</u>
At 31st December 2013	-
NET BOOK VALUE	
At 31st December 2013	<u>-</u>
At 31st December 2012	<u>17,125</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £21,791 (31.12.12 - £21,791).

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.13 £
20,000	Ordinary	1	<u>20,000</u>
			31.12.12 £
			<u>20,000</u>

CALIBRE ONE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013**

6. ULTIMATE PARENT AND CONTROLLING COMPANY

100% of the share capital of the company is owned by Calibre One Holdings Limited, a company incorporated and registered in England and Wales.