

Registration number 3828881

**C.R.E. Solutions Limited**

**Abbreviated accounts**

**for the year ended 31 May 2005**



# **C.R.E. Solutions Limited**

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**C.R.E. Solutions Limited**

**Abbreviated balance sheet  
as at 31 May 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		2,000		3,000
Tangible assets	2		5,333		6,545
Investments	2		70,760		70,760
			<u>78,093</u>		<u>80,305</u>
<b>Current assets</b>					
Work in Progress		34,734		18,292	
Debtors		2,032		2,356	
Cash at bank and in hand		20,788		4	
		<u>57,554</u>		<u>20,652</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(52,216)</u>		<u>(34,519)</u>	
<b>Net current assets/(liabilities)</b>			<u>5,338</u>		<u>(13,867)</u>
<b>Total assets less current liabilities</b>			83,431		66,438
<b>Provisions for liabilities and charges</b>			<u>(793)</u>		<u>(952)</u>
<b>Net assets</b>			<u>82,638</u>		<u>65,486</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			82,538		65,386
<b>Shareholders' funds</b>			<u>82,638</u>		<u>65,486</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**C.R.E. Solutions Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 May 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2005 and

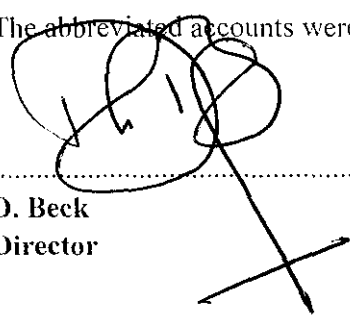
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27/05/05 and signed on its behalf by

  
.....  
**D. Beck**  
**Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

**C.R.E. Solutions Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 7 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment-	25% Reducing Balancing
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**1.5. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.6. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**1.8. Deferred taxation**

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

**C.R.E. Solutions Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2005**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
At 1 June 2004	7,000	14,662	-	21,662
Additions	-	566	70,760	71,326
At 31 May 2005	<u>7,000</u>	<u>15,228</u>	<u>70,760</u>	<u>92,988</u>
<b>Depreciation and Provision for diminution in value</b>				
At 1 June 2004	4,000	8,117	-	12,117
Charge for year	1,000	1,778	-	2,778
At 31 May 2005	<u>5,000</u>	<u>9,895</u>	<u>-</u>	<u>14,895</u>
<b>Net book values</b>				
At 31 May 2005	<u>2,000</u>	<u>5,333</u>	<u>70,760</u>	<u>78,093</u>
At 31 May 2004	<u>3,000</u>	<u>6,545</u>	<u>-</u>	<u>9,545</u>

3. Share capital	2005 £	2004 £
<b>Authorised</b>		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>