

REGISTERED NUMBER: 03828881 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

FOR

C.R.E. SOLUTIONS LIMITED

MONDAY



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C.R.E. SOLUTIONS LIMITED

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for the year ended 31 May 2008

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C.R.E. SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 May 2008

DIRECTORS:

Mrs L S Beck
D Beck

SECRETARY:

Mrs L S Beck

REGISTERED OFFICE:

Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER:

03828881 (England and Wales)

C.R.E. SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET
31 May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	90,000	-
Tangible assets	3	5,843	5,065
Investments	4	40,000	70,760
		<u>135,843</u>	<u>75,825</u>
CURRENT ASSETS			
Debtors		98,940	116,738
Cash at bank		2,643	73,146
		<u>101,583</u>	<u>189,884</u>
CREDITORS			
Amounts falling due within one year		<u>(106,370)</u>	<u>(128,549)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,787)</u>	<u>61,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,056	137,160
CREDITORS			
Amounts falling due after more than one year		<u>(59,597)</u>	<u>-</u>
NET ASSETS		<u><u>71,459</u></u>	<u><u>137,160</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>71,359</u>	<u>137,060</u>
SHAREHOLDERS' FUNDS		<u><u>71,459</u></u>	<u><u>137,160</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

C.R.E. SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on12/3/2009..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Beck', written over a horizontal dotted line.

D Beck - Director

The notes form part of these abbreviated accounts

C.R.E. SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, was amortised evenly over its estimated useful life of seven years.

Goodwill, being the amount paid in connection with the acquisition of EPMS in 2008, is due to be amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	7,000
Additions	100,000
	<hr/>
At 31 May 2008	107,000
	<hr/>
AMORTISATION	
At 1 June 2007	7,000
Charge for year	10,000
	<hr/>
At 31 May 2008	17,000
	<hr/>
NET BOOK VALUE	
At 31 May 2008	90,000
	<hr/>
At 31 May 2007	-
	<hr/>

C.R.E. SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	18,082
Additions	4,226
Disposals	(7,703)
	<hr/>
At 31 May 2008	14,605
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DEPRECIATION	
At 1 June 2007	13,016
Charge for year	1,947
Eliminated on disposal	(6,201)
	<hr/>
At 31 May 2008	8,762
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NET BOOK VALUE	
At 31 May 2008	5,843
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At 31 May 2007	5,066
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4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2007	70,760
Impairments	(30,760)
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At 31 May 2008	40,000
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NET BOOK VALUE	
At 31 May 2008	40,000
	<hr/>
At 31 May 2007	70,760
	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>