

Registration Number 3828881

C.R.E. Solutions Limited
Abbreviated Accounts
for the year ended 31 May 2001



C.R.E. Solutions Limited

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C.R.E. Solutions Limited

**Abbreviated Balance Sheet
as at 31 May 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	2		6,000		-
Tangible assets	2		5,247		-
			<u>11,247</u>		<u>-</u>
Current Assets					
Stocks		4,400		-	
Debtors		11,327		100	
Cash at bank and in hand		32,726		-	
		<u>48,453</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(24,052)</u>		<u>-</u>	
Net Current Assets			<u>24,401</u>		<u>100</u>
Total Assets Less Current Liabilities			35,648		100
Provisions for Liabilities and Charges			(1,049)		-
Net Assets			<u>34,599</u>		<u>100</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			34,499		-
Shareholders' Funds			<u>34,599</u>		<u>100</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

C.R.E. Solutions Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 8th AUGUST 2001 and signed on its behalf by


.....
D. BECK
DIRECTOR

The notes on pages 3 to 4 form an integral part of these financial statements.

C.R.E. Solutions Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 7 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balancing
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1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences, except where the directors consider that a net liability to taxation is unlikely to crystallise.

C.R.E. Solutions Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2001**

..... continued

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	7,000	6,996	13,996
At 31 May 2001	<u>7,000</u>	<u>6,996</u>	<u>13,996</u>
Depreciation and Provision for diminution in value			
Charge for year	1,000	1,749	2,749
At 31 May 2001	<u>1,000</u>	<u>1,749</u>	<u>2,749</u>
Net book values			
At 31 May 2001	<u><u>6,000</u></u>	<u><u>5,247</u></u>	<u><u>11,247</u></u>

3. Share capital

	2001 £	2000 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>