

Registration number 3828881

C.R.E. Solutions Limited
Abbreviated accounts
for the year ended 31 May 2003



C.R.E. Solutions Limited

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C.R.E. Solutions Limited

**Abbreviated balance sheet
as at 31 May 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,000		5,000
Tangible assets	2		7,348		8,121
			<u>11,348</u>		<u>13,121</u>
Current assets					
Debtors		52,587		81,055	
Cash at bank and in hand		<u>67,055</u>		<u>48,493</u>	
		119,642		129,548	
Creditors: amounts falling due within one year		<u>(36,342)</u>		<u>(52,724)</u>	
Net current assets			<u>83,300</u>		<u>76,824</u>
Total assets less current liabilities			94,648		89,945
Provisions for liabilities and charges			<u>(1,217)</u>		<u>(1,543)</u>
Net assets			<u>93,431</u>		<u>88,402</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>93,331</u>		<u>88,302</u>
Shareholders' funds			<u>93,431</u>		<u>88,402</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

C.R.E. Solutions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2003 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2/3/03 and signed on its behalf by

.....
D. Beck
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

C.R.E. Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 May 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 7 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balancing
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1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

C.R.E. Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2003**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2002	7,000	11,607	18,607
Additions	-	1,676	1,676
At 31 May 2003	<u>7,000</u>	<u>13,283</u>	<u>20,283</u>
Depreciation and Provision for diminution in value			
At 1 June 2002	2,000	3,486	5,486
Charge for year	1,000	2,449	3,449
At 31 May 2003	<u>3,000</u>	<u>5,935</u>	<u>8,935</u>
Net book values			
At 31 May 2003	<u>4,000</u>	<u>7,348</u>	<u>11,348</u>
At 31 May 2002	<u>5,000</u>	<u>8,121</u>	<u>13,121</u>
 3. Share capital		2003 £	2002 £
Authorised			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 4. Related party transactions			

Executive Project Management Services a business controlled by Mr D.Beck has raised charges at normal commercial rates in respect of subcontracted services provided totalling £25,000. There was no balance outstanding at the year end.