

Registered Number 03828757

DAVISON'S (FINANCIAL SERVICES) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,419	-
		<u>2,419</u>	<u>-</u>
Current assets			
Stocks		11,105	-
Debtors		40,352	220,186
Cash at bank and in hand		69,581	1
		<u>121,038</u>	<u>220,187</u>
Creditors: amounts falling due within one year	3	(50,597)	(76,052)
Net current assets (liabilities)		<u>70,441</u>	<u>144,135</u>
Total assets less current liabilities		<u>72,860</u>	<u>144,135</u>
Creditors: amounts falling due after more than one year	3	(21,265)	(26,111)
Provisions for liabilities		(484)	0
Total net assets (liabilities)		<u>51,111</u>	<u>118,024</u>
Capital and reserves			
Called up share capital	4	1,400	1,400
Profit and loss account		49,711	116,624
Shareholders' funds		<u>51,111</u>	<u>118,024</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

John Wright, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 25% straight line

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

Pensions:

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	0
Additions	2,866
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,866</u>
Depreciation	
At 1 April 2015	0
Charge for the year	447
On disposals	-
At 31 March 2016	<u>447</u>
Net book values	
At 31 March 2016	<u>2,419</u>
At 31 March 2015	<u>0</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	26,121	32,077

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
100 B Ordinary shares of £1 each	100	100
100 C Ordinary shares of £1 each	100	100
100 D Ordinary shares of £1 each	100	100
100 E Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	John Wright
Description of the transaction:	Advances to director
Balance at 1 April 2015:	£ 81,778
Advances or credits made:	-
Advances or credits repaid:	£ 81,778
Balance at 31 March 2016:	<u>£ 0</u>

Name of director receiving advance or credit:	Sarah Stanley-Wright
Description of the transaction:	Advances to director
Balance at 1 April 2015:	£ 45,502
Advances or credits made:	£ 0
Advances or credits repaid:	£ 45,502
Balance at 31 March 2016:	<u>£ 0</u>

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