

The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Sudden Impact Limited

Company number

03828447

In the
High Court of Justice

(full name of court)

Court case number
6447 of 2010(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a) Paul William Ellison
RSM Tenon Recovery
First Floor
Davidson House
Reading
Berks RG1 3EUGareth Wyn Roberts
RSM Tenon Recovery
First Floor
Davidson House
Reading
Berks RG1 3EU(b) Insert name and
address of the
registered office of
companyhaving been appointed administrator(s) of (b) Sudden Impact Limited
First Floor, Davidson House, Forbury Square, Reading, Berkshire, RG1 3EU(c) Insert date of
appointment

on (c) 16 August 2010

(d) Insert name of
applicant/appointer

by (d) the director

hereby give notice that

(e) Insert date

having made a statement under paragraph 52(1) of Schedule B1 and no meeting having been
requisitioned under paragraph 49 of that Schedule,
the proposals sent by me on (e) 30 September 2010
were deemed to have been approved on (e) 12 October 2010

Signed

Joint / Administrator(s)

Dated

Presenter's details:You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
formThe contact information that you give
will be visible to searchers of the
public recordPaul Ellison
RSM Tenon Recovery
First Floor
Davidson House
Reading
Berks RG1 3EU

DX Number Reading

0118 9530350
DX ExchangeWhen completed and signed please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

12 Oct



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AT30XO90

15/10/2010

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COMPANIES HOUSE

**SUDDEN IMPACT LIMITED
(IN ADMINISTRATION)**

In accordance with Paragraph 49 of Schedule B1 of the Act, Paul W Ellison, the Joint Administrator of the company, makes the following proposals to the creditors of the company for achieving the purpose of the Administration, which came into effect on 16 August 2010

The Joint Administrator proposes that

- (a) he continues to manage the affairs and property of the company in order to achieve the purpose of the Administration, with the intention of achieving a better result for creditors as a whole than would be likely if the company was wound up,
- (b) he instructs professional agents of his choice to proceed with the disposal of all the remaining assets,
- (c) the creditors should consider establishing, and if thought fit, establish a Creditors' Committee to exercise the functions conferred on it by or under the Act,
- (d) he consults with the Creditors' Committee, if formed, at appropriate intervals concerning the conduct of the Administration and the implementation and development of these proposals and where he considers it expedient, obtains the sanction of that Committee on behalf of the creditors of the company (and without further reference to them) to any proposed action on the part of the Administrators,
- (e) in addition, he does all such things and generally exercises all his powers as Administrator as he in his discretion considers desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the company or maximise realisations of those assets, or for any other purpose incidental to these proposals,
- (f) the remuneration of the Administrators' is to be fixed by reference to the time properly given by the Insolvency Practitioners (acting as Joint Administrators') and their staff in attending to matters arising in the Administration. A summary of the Joint Administrators time costs to date, together with the charge out rates and disbursement rates are attached as Appendix 4. The administrator fees incurred to date as shown at Appendix 4 be approved for payment by the creditors or a committee if one is appointed. The administrators will also be able to recover category 2 disbursements, the charges for which are also attached at Appendix 4.
- (g) The administrators' future fees and expenses be approved in relation to the company by the creditors committee should one be appointed but failing that the Administrators' be authorised by the creditors to draw remuneration and expenses based on their time costs on a monthly basis
- (h) on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administration. This may include dissolution of the Company, placing the company into Creditors Voluntary Liquidation ("CVL") or alternatively, seeking a Company Arrangement ("CVA"), depending on which option will result in a better realisation for creditors. If the Company were to be placed into either CVL or CVA the Administrators propose to be appointed Joint Liquidators or Joint Supervisors as appropriate. Please note that creditors may nominate a different person as the proposed Liquidator or Supervisor
- (i) the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against the Company unless the Administrators conclude, in their reasonable opinion, that a Company will have no assets available for distribution
- (j) the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and in relation to distributions to unsecured creditors when the Court gives permission
- (k) The Administrators are discharged from all liabilities in respect of any actions of theirs as administrator following vacation of office