

**Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Feral Interactive Limited**

Amended:

Please accept these accounts as a replacement of the original accounts filed on 24 March 2023.
These are now the statutory accounts and are prepared as they were at the date of the original accounts.

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN



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for the Year Ended 31 March 2022**

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Feral Interactive Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mr D Stephen

SECRETARY: Ms C A Keppel-Palmer

REGISTERED OFFICE: 64 Kimber Road
Southfields
London
SW18 4PP

REGISTERED NUMBER: 03828254 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

**Balance Sheet
31 March 2022**

		2022	2021 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	326,778	308,074
Investments	6	-	477,388
		<u>326,778</u>	<u>785,462</u>
CURRENT ASSETS			
Debtors	7	848,853	1,108,722
Cash at bank		3,857,325	3,147,177
		<u>4,706,178</u>	<u>4,255,899</u>
CREDITORS			
Amounts falling due within one year	8	1,149,886	1,153,609
NET CURRENT ASSETS		<u>3,556,292</u>	<u>3,102,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,883,070</u>	<u>3,887,752</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Profit and loss account		3,873,070	3,877,752
		<u>3,883,070</u>	<u>3,887,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2023 and were signed by:



Mr D Stephen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Feral Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable from development services, stated net of discounts and of value added tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Investments in associates

Investments in associates are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments on non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. ACCOUNTING POLICIES - continued

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities and other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Leasing

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits

Short term employee benefits, including contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 94 (2021 - 102).

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	909,339
Additions	85,965
At 31 March 2022	995,304
DEPRECIATION	
At 1 April 2021	601,265
Charge for year	67,261
At 31 March 2022	668,526
NET BOOK VALUE	
At 31 March 2022	326,778
At 31 March 2021	308,074

6. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 April 2021	477,388
Disposals	(300,000)
Impairments	(177,388)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	477,388

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following::

Associate

MHKM Sarl

Registered office: Lieudit Marigha Province E1 Haouz, Erele Asni, Commune Ouirgane, Marrakech

Nature of business: Property development

%
holding
6.98

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade debtors	476,846	612,875
Other debtors	372,007	495,847
	<u>848,853</u>	<u>1,108,722</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade creditors	337,588	595,830
Taxation and social security	240,754	77,116
Other creditors	571,544	480,663
	<u>1,149,886</u>	<u>1,153,609</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021 as restated
	£	£
Within one year	8,333	113,864
Between one and five years	-	8,333
	<u>8,333</u>	<u>122,197</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021 as restated
	£	£
Mr D Stephen		
Balance outstanding at start of year	219,120	234,313
Amounts advanced	43,376	88,087
Amounts repaid	(40,392)	(103,280)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>222,104</u>	<u>219,120</u>

The above is repayable on demand, unsecured and attracts interest at 2.25%.

11. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is Freezywater Limited, a company incorporated in England and Wales, and owner of the entire issued share capital of the company.