



FERAL INTERACTIVE LIMITED – ACCOUNTS

DIRECTORS D Stephen

SECRETARY V K Stephen

REGISTERED OFFICE 3 St George's Court,
131 Putney Bridge Road,
London SW15 2PA

REGISTERED NUMBER 3828254 England and Wales

REPORT AND ACCOUNTS – 31st MARCH 2005

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The following pages do not form part of the statutory accounts

10 Profit and Loss account detail

WEDNESDAY



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COMPANIES HOUSE

Feral Interactive Limited



Registered Office 3 St George's Court, 131 Putney Bridge Road, London SW15 2PA
Telephone 44 (0)20 8875 1375 & Facsimile 44 (0)20 8875 1846
Registered in England No 3828254
VAT No 749 3040 29

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FERAL INTERACTIVE LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the accounts of the company for the period April 1st 2004 to March 31st 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was the publishing of entertainment software

DIRECTORS

The directors in office in this period and their beneficial interests in the company's issued ordinary share capital were as follows

31 03 05

D Stephen

100,000

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- * prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

FERAL INTERACTIVE LIMITED

REPORT OF THE DIRECTORS

(continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with companies act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

Signed on behalf of the board of directors



D Stephen
Managing Director

Approved by the board 25 03 07

FERAL INTERACTIVE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1st April 2004 to 31st March 2005

| | <u>Notes</u> | £ |
|--------------------------------|--------------|---------|
| TURNOVER | 2 | 680,648 |
| Cost of Goods Sold | | 108,991 |
| Administrative expenses | | 522,659 |
| OPERATING PROFIT/(LOSS) | 3 | 48,998 |
| TAXATION | | - |
| RETAINED PROFIT/(LOSS) | | |
| At 31 st March 2004 | | 48,998 |

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial period

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial period.

FERAL INTERACTIVE LIMITED

BALANCE SHEET - 31 03 05

| | | | |
|--|-------|----------------|------------------|
| FIXED ASSETS | Notes | £ | £ |
| Tangible assets | 4 | | 0 |
| CURRENT ASSETS | | | |
| Licences & Prepayments | | 198,626 | |
| Stocks | | 21,494 | |
| Debtors | 5 | <u>137,728</u> | |
| | | 357,848 | |
| CREDITORS amounts falling | | | |
| Due within one year | 6 | 219,614 | |
| NET ASSETS | | | <u>£138,235</u> |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | 7 | | 10,000 |
| Profit and loss account | | | (19,527) |
| Director's Loan | | | 147,761 |
| Total Liabilities and Equity Shareholder's Funds | | | <u>£ 138,235</u> |

FERAL INTERACTIVE LIMITED

In approving these financial statements as directors of the company we hereby confirm.

- (a) that for the period in question the company was entitled to the exemption conferred by section 249 A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249b (2) requesting that an audit be conducted for the period 1ST April 2004 to 31st March 2005, and
- (c) that we acknowledge our responsibilities for
 - (a) ensuring that the company keeps accounting records which comply with section 221, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

The directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions

Signed on behalf of the board of directors



D Stephen
Director

Approved by the board 25th March 2007

FERAL INTERACTIVE LIMITED

NOTES TO THE ACCOUNTS - 31 03 05

1 ACCOUNTING POLICIES

(c) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

(b) Turnover

Turnover represents net invoiced sales of goods excluding value added tax

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|------------------------------|-----------------------------|
| Equipment and furniture | - 15% on written down value |
| Computer hardware & software | - 25% on written down value |

(e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover is attributable to the one principal activity of the company

FERAL INTERACTIVE LIMITED

NOTES TO THE ACCOUNTS - 31 03 05
(continued)

3 OPERATING PROFIT/ (LOSS)

The operating profit/(loss) is stated after charging

| | |
|---------------------------------------|--------|
| | £ |
| Depreciation of tangible fixed assets | 250 |
| Director's remuneration | 12,000 |

4 TANGIBLE FIXED ASSETS

| | <u>Equipment& Furniture</u> | <u>Computer Software</u> | <u>Total</u> |
|--------------------------------|-------------------------------------|------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 st April 2004 | 4,000 | - | 4,000 |
| Additions | - | - | - |
| Disposals | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 31 st March 2005 | 4,000 | - | 4,000 |
| Depreciation | | | |
| At 1 st April 2004 | 3,750 | - | 3,750 |
| Charge for period | 250 | - | 250 |
| on disposals | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 31 st March 2005 | 4,000 | - | 4,000 |
| Written down value | | | |
| At 31 st March 2005 | 0 | - | <u>0</u> |

FERAL INTERACTIVE LIMITED

NOTES TO THE ACCOUNTS - 31 03 05
(continued)

5 DEBTORS

| | |
|---------------|----------|
| Trade debtors | £137,728 |
|---------------|----------|

6 CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR

| | |
|-----------------------------|-----------------|
| Accounts payable & Accruals | £212,151 |
| Overdraft facility | £7,463 |
| | <u>£219,614</u> |

7 CALLED UP SHARE CAPITAL

| | |
|---|--------------------|
| Authorised 100,000 ordinary shares of 10p each | <u>£10,000</u> |
| Allotted Issued and fully paid 100,000 ordinary shares of 10p each | <u>£10,000</u> |

FERAL INTERACTIVE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1st APRIL 2004 TO 31st MARCH 2005

| | £ | £ |
|--|---------|----------------|
| TURNOVER | 680,648 | 680,648 |
| COST OF GOODS SOLD | 108991 | 108991 |
| OPERATING PROFIT | 571,657 | 571,657 |
| ADMINISTRATIVE EXPENSES | | |
| Research&Development | 189,276 | |
| Licenses&Royalties | 62,234 | |
| Travelling and subsistence | 7,644 | |
| Printing, stationery and postage | 17,799 | |
| Professional services | 16,625 | |
| Entertaining | 1,104 | |
| Promotion and advertising | 20,221 | |
| Telephone and telecommunications | 5,676 | |
| Software | 1,639 | |
| Rent | 21,194 | |
| Depreciation&Disposals | 250 | |
| Salaries | 90,863 | |
| Sales Commissions | 13,013 | |
| Bank&Finance Charges | 28,968 | |
| Returns & Trade Disounts | 46,153 | |
| PROFIT/(LOSS) on ordinary activities before taxation | | <u>£48,998</u> |