

FERAL INTERACTIVE LIMITED

DIRECTORS                      D. Stephen

SECRETARY                     V.K. Stephen

REGISTERED OFFICE         Alexander House,  
                                     14-16 Peterborough Road,  
                                     London SW6 3BN

REGISTERED NUMBER       3828254 England and Wales

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REPORT AND ACCOUNTS – 31<sup>st</sup> MARCH 2000

Pages                            2       Report of the directors

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The following pages do not form part of the statutory accounts

10       Profit and Loss account detail



## FERAL INTERACTIVE LIMITED

### REPORT OF THE DIRECTORS

The directors present their report with the accounts of the company for the period August 19<sup>th</sup> 1999 to March 31<sup>st</sup> 2000.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was the publishing of entertainment software

#### DIRECTORS

The directors in office in this period and their beneficial interests in the company's issued ordinary share capital were as follows:

31.03.00

D. Stephen

100,000

#### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* follow applicable accounting standards, subject to any materials departures disclosed and explained in the accounts
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

FERAL INTERACTIVE LIMITED


REPORT OF THE DIRECTORS

(continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with companies act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the board of directors

  
V.K. Stephen  
Secretary

Approved by the board 02.06.01

FERAL INTERACTIVE LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 19<sup>TH</sup> August 1999 to 31<sup>ST</sup> March 2000

	<u>Notes</u>	£
TURNOVER	2	121,553
Cost of Good Sold		29,494
Administrative expenses		67,797
OPERATING PROFIT/(LOSS)	3	24,262
TAXATION		(2,500)
RETAINED PROFIT/(LOSS)		
At 31 <sup>ST</sup> March 2000		<u>21,762</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial period.

FERAL INTERACTIVE LIMITED

BALANCE SHEET - 31.03.00

FIXED ASSETS	Notes	£	£
Tangible assets	4		899
CURRENT ASSETS			
Debtors	5	7,074	
Cash at bank and in hand		<u>29,439</u>	
		36,513	
CREDITORS: amounts falling			
Due within one year	6	5,650	
			<u>£31,762</u>
CAPITAL AND RESERVES			
Called up Share Capital	7		10,000
Profit and loss account			21,762
			<u>£ 31,762</u>

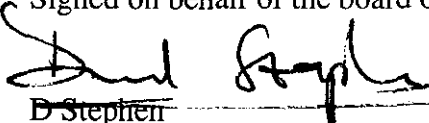
FERAL INTERACTIVE LIMITED

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period in question the company was entitled to the exemption conferred by section 249 A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249b (2) requesting that an audit be conducted for the period 19th August 1999 to 31<sup>st</sup> March 2000; and
- (c) that we acknowledge our responsibilities for:
  - (a) ensuring that the company keeps accounting records which comply with section 221, and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the board of directors

  
~~D Stephen~~  
Director

Approved by the board: 2nd June 2001

## FERAL INTERACTIVE LIMITED

### NOTES TO THE ACCOUNTS - 31.08.00

#### 1. ACCOUNTING POLICIES

##### (c) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### (b) Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

##### (d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment and furniture	- 15% on written down value
Computer hardware & software	- 25% on written down value

##### (e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. TURNOVER

The turnover is attributable to the one principal activity of the company.

FERAL INTERACTIVE LIMITED

NOTES TO THE ACCOUNTS - 31.03.00  
(continued)

3. OPERATING PROFIT/ (LOSS)

The operating profit/(loss) is stated after charging:

	£
Depreciation of tangible fixed assets	299
Director's remuneration	-
Formation costs written off	65

4. TANGIBLE FIXED ASSETS

	<u>Equipment&amp; Furniture</u> £	<u>Computer Software</u> £	<u>Total</u> £
Cost			
At 19 <sup>th</sup> August 1999	-	-	-
Additions	1,199	-	1,199
Disposals	-	-	-
At 31 <sup>st</sup> March 2000	<u>1,199</u>	<u>-</u>	<u>-</u>
Depreciation			
At 19 <sup>th</sup> August 1999	-	-	-
Charge for period	300	-	300
On disposals	-	-	-
At 31 <sup>st</sup> March 2000	<u>300</u>	<u>-</u>	<u>300</u>
Written down value			
At 31 <sup>st</sup> March 2000	<u>899</u>	-	<u>899</u>



FERAL INTERACTIVE LIMITED

NOTES TO THE ACCOUNTS - 31.03.00  
(continued)

5. DEBTORS

Trade debtors	<u>£7,074</u>
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6. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

Accounts payable & Accruals	<u>£5,650</u>
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7. CALLED UP SHARE CAPITAL

Authorised 100,000 ordinary shares of 10p each	<u>£10,000</u>
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Allotted. Issued and fully paid 100,000 ordinary shares of 10p each	<u>£10,000</u>
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8. COMPARATIVE FIGURES

As this is the first period of trading there are no comparative figures.