

Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Chorley Sand & Aggregates Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 31st December 2022**

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Chorley Sand & Aggregates Limited

**Company Information
for the year ended 31st December 2022**

DIRECTORS:

Mr I Ashburn
Mr S Ashburn
Ms S M Moffatt

REGISTERED OFFICE:

Rigby House Farm
The Common
Adlington
Chorley
Lancashire
PR7 4DS

REGISTERED NUMBER:

03827793 (England and Wales)

ACCOUNTANTS:

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

BANKERS:

Lloyds TSB Bank plc
2-6 Market Street
Wigan
WNA 1JN

Chorley Sand & Aggregates Limited (Registered number: 03827793)

**Balance Sheet
31st December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,293,438		1,560,375
CURRENT ASSETS					
Debtors	5	1,110,002		970,745	
Cash at bank and in hand		<u>146,850</u>		<u>693,956</u>	
		1,256,852		1,664,701	
CREDITORS					
Amounts falling due within one year	6	<u>406,911</u>		<u>245,857</u>	
NET CURRENT ASSETS			<u>849,941</u>		<u>1,418,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,143,379		2,979,219
CREDITORS					
Amounts falling due after more than one year	7		(685,390)		(204,555)
PROVISIONS FOR LIABILITIES			<u>(225,772)</u>		<u>(270,718)</u>
NET ASSETS			<u><u>2,232,217</u></u>		<u><u>2,503,946</u></u>
CAPITAL AND RESERVES					
Called up share capital			202		202
Retained earnings			<u>2,232,015</u>		<u>2,503,744</u>
SHAREHOLDERS' FUNDS			<u><u>2,232,217</u></u>		<u><u>2,503,946</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st September 2023 and were signed on its behalf by:

Mr I Ashburn - Director

**Notes to the Financial Statements
for the year ended 31st December 2022**

1. STATUTORY INFORMATION

Chorley Sand & Aggregates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 2% on cost and not provided

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31st December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2022	153,909	2,834,538	2,988,447
Additions	766,682	436,030	1,202,712
Disposals	-	(420,202)	(420,202)
At 31st December 2022	<u>920,591</u>	<u>2,850,366</u>	<u>3,770,957</u>
DEPRECIATION			
At 1st January 2022	41,224	1,386,848	1,428,072
Charge for year	2,650	252,703	255,353
Eliminated on disposal	-	(205,906)	(205,906)
At 31st December 2022	<u>43,874</u>	<u>1,433,645</u>	<u>1,477,519</u>
NET BOOK VALUE			
At 31st December 2022	<u>876,717</u>	<u>1,416,721</u>	<u>2,293,438</u>
At 31st December 2021	<u>112,685</u>	<u>1,447,690</u>	<u>1,560,375</u>

Included in cost of land and buildings is freehold land of £ 887,687 (2021 - £ 21,364) which is not depreciated.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st January 2022	647,941
Additions	326,000
Disposals	(144,500)
At 31st December 2022	<u>829,441</u>
DEPRECIATION	
At 1st January 2022	91,418
Charge for year	105,807
Eliminated on disposal	(35,635)
At 31st December 2022	<u>161,590</u>
NET BOOK VALUE	
At 31st December 2022	<u>667,851</u>
At 31st December 2021	<u>556,523</u>

**Notes to the Financial Statements - continued
for the year ended 31st December 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	240,813	203,144
Other debtors	869,189	767,601
	<u>1,110,002</u>	<u>970,745</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	72,000	-
Hire purchase contracts	147,815	118,115
Trade creditors	147,053	80,400
Taxation and social security	22,540	30,305
Other creditors	17,503	17,037
	<u>406,911</u>	<u>245,857</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	425,350	-
Hire purchase contracts	260,040	204,555
	<u>685,390</u>	<u>204,555</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	497,350	-
Hire purchase contracts	407,855	322,670
	<u>905,205</u>	<u>322,670</u>

The bank loan is secured against specific land and a fixed and floating charge over the company.

The hire purchase agreements are secured against specific fixed assets.

**Notes to the Financial Statements - continued
for the year ended 31st December 2022**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2022 and 31st December 2021:

	2022 £	2021 £
Mr I Ashburn and Mr S Ashburn		
Balance outstanding at start of year	300,000	300,000
Amounts advanced	150,000	-
Amounts repaid	(90,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>360,000</u>	<u>300,000</u>

Interest is charged by the company at HMRC's official rates of interest on the directors' loan account balance.

10. RELATED PARTY DISCLOSURES

Ashburn Brothers Limited is a company related by common control. At 31st December 2022 £11,263 (2021- £11,263) was due to Ashburn Brothers Limited and is included on Other Creditors.

S & I Investments Limited is company related by common control. As at 31st December 2022 £331,303 (2021 - £331,303) was due to Chorley Sand Limited and is included in Other Debtors.

11. ULTIMATE CONTROLLING PARTY

The company was under the ultimate control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.