

REGISTERED NUMBER: 03827793 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
Chorley Sand & Aggregates Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 31st December 2017**

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Chorley Sand & Aggregates Limited

**Company Information
for the year ended 31st December 2017**

DIRECTORS:

Mr I Ashburn
Mr S Ashburn

REGISTERED OFFICE:

Rigby House Farm
The Common
Adlington
Chorley
Lancashire
PR7 4DS

REGISTERED NUMBER:

03827793 (England and Wales)

ACCOUNTANTS:

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

BANKERS:

Lloyds TSB Bank plc
2-6 Market Street
Wigan
WNA 1JN

Chorley Sand & Aggregates Limited (Registered number: 03827793)

**Balance Sheet
31st December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,508,376		1,413,799
CURRENT ASSETS					
Debtors	5	829,826		594,503	
Cash at bank and in hand		<u>432,766</u>		<u>536,005</u>	
		1,262,592		1,130,508	
CREDITORS					
Amounts falling due within one year	6	<u>539,542</u>		<u>585,917</u>	
NET CURRENT ASSETS			<u>723,050</u>		<u>544,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,231,426		1,958,390
CREDITORS					
Amounts falling due after more than one year	7		(141,723)		(349,117)
PROVISIONS FOR LIABILITIES			<u>(181,777)</u>		<u>(183,917)</u>
NET ASSETS			<u><u>1,907,926</u></u>		<u><u>1,425,356</u></u>
CAPITAL AND RESERVES					
Called up share capital			202		202
Retained earnings			<u>1,907,724</u>		<u>1,425,154</u>
SHAREHOLDERS' FUNDS			<u><u>1,907,926</u></u>		<u><u>1,425,356</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued
31st December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th September 2018 and were signed on its behalf by:

Mr I Ashburn - Director

Mr S Ashburn - Director

**Notes to the Financial Statements
for the year ended 31st December 2017**

1. STATUTORY INFORMATION

Chorley Sand & Aggregates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 2% on revalued cost

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31st December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2016 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2017	111,873	1,973,734	2,085,607
Additions	-	435,424	435,424
Disposals	-	(105,250)	(105,250)
At 31st December 2017	<u>111,873</u>	<u>2,303,908</u>	<u>2,415,781</u>
DEPRECIATION			
At 1st January 2017	27,956	643,852	671,808
Charge for year	2,237	251,881	254,118
Eliminated on disposal	-	(18,521)	(18,521)
At 31st December 2017	<u>30,193</u>	<u>877,212</u>	<u>907,405</u>
NET BOOK VALUE			
At 31st December 2017	<u>81,680</u>	<u>1,426,696</u>	<u>1,508,376</u>
At 31st December 2016	<u>83,917</u>	<u>1,329,882</u>	<u>1,413,799</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st January 2017	1,202,782
Additions	148,490
Disposals	(75,000)
Transfer to ownership	(175,181)
At 31st December 2017	<u>1,101,091</u>
DEPRECIATION	
At 1st January 2017	322,606
Charge for year	149,679
Eliminated on disposal	(11,448)
Transfer to ownership	(101,511)
At 31st December 2017	<u>359,326</u>
NET BOOK VALUE	
At 31st December 2017	<u>741,765</u>
At 31st December 2016	<u>880,176</u>

**Notes to the Financial Statements - continued
for the year ended 31st December 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	444,060	309,954
Other debtors	<u>385,766</u>	<u>284,549</u>
	<u>829,826</u>	<u>594,503</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	19,856	47,509
Hire purchase contracts	240,431	260,885
Trade creditors	45,633	83,888
Taxation and social security	217,406	177,630
Other creditors	<u>16,216</u>	<u>16,005</u>
	<u>539,542</u>	<u>585,917</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	-	21,131
Hire purchase contracts	<u>141,723</u>	<u>327,986</u>
	<u>141,723</u>	<u>349,117</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	19,856	68,640
Hire purchase contracts	<u>382,154</u>	<u>588,871</u>
	<u>402,010</u>	<u>657,511</u>

The bank borrowing is secured by a fixed and floating charge over the assets of the company. Santander UK plc hold a fixed charge over a cash deposit in the sum of £56,345.

**Notes to the Financial Statements - continued
for the year ended 31st December 2017**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2017 and 31st December 2016:

	2017 £	2016 £
Mr I Ashburn and Mr S Ashburn		
Balance outstanding at start of year	180,000	140,000
Amounts advanced	-	40,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>180,000</u>	<u>180,000</u>

Interest is charged by the company at 3% on the directors' loan account balance.

10. RELATED PARTY DISCLOSURES

Ashburn Brothers Limited is a company related by common control. At 31st December 2017 £11,263 (2016 - £11,263) was due to Ashburn Brothers Limited and is included on Other Creditors.

S & I Investments Limited is company related by common control. As at 31st December 2017 £46,303 (2016 - £46,303) was due to Chorley Sand Limited and is included in Other Debtors.

11. ULTIMATE CONTROLLING PARTY

The company was under the ultimate control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.