

Unaudited Financial Statements
for the Year Ended 31st December 2019
for
Chorley Sand & Aggregates Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 31st December 2019**

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Chorley Sand & Aggregates Limited

**Company Information
for the year ended 31st December 2019**

DIRECTORS:

Mr I Ashburn
Mr S Ashburn
Ms S M Moffatt

REGISTERED OFFICE:

Rigby House Farm
The Common
Adlington
Chorley
Lancashire
PR7 4DS

REGISTERED NUMBER:

03827793 (England and Wales)

ACCOUNTANTS:

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

BANKERS:

Lloyds TSB Bank plc
2-6 Market Street
Wigan
WNA 1JN

Chorley Sand & Aggregates Limited (Registered number: 03827793)

**Balance Sheet
31st December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,452,653		1,526,213
CURRENT ASSETS					
Debtors	5	607,658		747,761	
Cash at bank and in hand		<u>921,101</u>		<u>399,812</u>	
		1,528,759		1,147,573	
CREDITORS					
Amounts falling due within one year	6	<u>348,657</u>		<u>372,957</u>	
NET CURRENT ASSETS			<u>1,180,102</u>		<u>774,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,632,755		2,300,829
CREDITORS					
Amounts falling due after more than one year	7		(27,931)		(78,536)
PROVISIONS FOR LIABILITIES			<u>(212,272)</u>		<u>(190,332)</u>
NET ASSETS			<u><u>2,392,552</u></u>		<u><u>2,031,961</u></u>
CAPITAL AND RESERVES					
Called up share capital			202		202
Retained earnings			<u>2,392,350</u>		<u>2,031,759</u>
SHAREHOLDERS' FUNDS			<u><u>2,392,552</u></u>		<u><u>2,031,961</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
31st December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th October 2020 and were signed on its behalf by:

Mr I Ashburn - Director

**Notes to the Financial Statements
for the year ended 31st December 2019**

1. STATUTORY INFORMATION

Chorley Sand & Aggregates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 2% on revalued cost

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the year ended 31st December 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 15) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2019	132,545	2,413,406	2,545,951
Additions	-	305,845	305,845
Disposals	-	(204,730)	(204,730)
At 31st December 2019	<u>132,545</u>	<u>2,514,521</u>	<u>2,647,066</u>
DEPRECIATION			
At 1st January 2019	32,844	986,894	1,019,738
Charge for year	2,651	234,316	236,967
Eliminated on disposal	-	(62,292)	(62,292)
At 31st December 2019	<u>35,495</u>	<u>1,158,918</u>	<u>1,194,413</u>
NET BOOK VALUE			
At 31st December 2019	<u>97,050</u>	<u>1,355,603</u>	<u>1,452,653</u>
At 31st December 2018	<u>99,701</u>	<u>1,426,512</u>	<u>1,526,213</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st January 2019	1,040,518
Additions	128,000
Transfer to ownership	(283,192)
At 31st December 2019	<u>885,326</u>
DEPRECIATION	
At 1st January 2019	360,095
Charge for year	118,943
Transfer to ownership	(129,848)
At 31st December 2019	<u>349,190</u>
NET BOOK VALUE	
At 31st December 2019	<u>536,136</u>
At 31st December 2018	<u>680,423</u>

**Notes to the Financial Statements - continued
for the year ended 31st December 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	308,556	386,297
Other debtors	299,102	361,464
	<u>607,658</u>	<u>747,761</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	94,910	161,691
Trade creditors	91,885	93,001
Taxation and social security	140,312	95,884
Other creditors	21,550	22,381
	<u>348,657</u>	<u>372,957</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>27,931</u>	<u>78,536</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>122,841</u>	<u>240,227</u>

The bank borrowing is secured by a fixed and floating charge over the assets of the company. Santander UK plc hold a fixed charge over a cash deposit in the sum of £56,345.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2019 and 31st December 2018:

	2019	2018
	£	£
Mr I Ashburn and Mr S Ashburn		
Balance outstanding at start of year	180,000	180,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>180,000</u>	<u>180,000</u>

Interest is charged by the company at 2.5% (2017 - 3%) on the directors' loan account balance.

**Notes to the Financial Statements - continued
for the year ended 31st December 2019**

10. RELATED PARTY DISCLOSURES

Ashburn Brothers Limited is a company related by common control. At 31st December 2019 £11,263 (2018 - £11,263) was due to Ashburn Brothers Limited and is included on Other Creditors.

S & I Investments Limited is company related by common control. As at 31st December 2019 £46,303 (2018 - £46,303) was due to Chorley Sand Limited and is included in Other Debtors.

11. ULTIMATE CONTROLLING PARTY

The company was under the ultimate control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.