

Registered Number 03827673

England and Wales

Suisse American Products Group UK Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2012



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**Suisse American Products Group UK Limited**  
**Abbreviated Balance Sheet**  
**As at 31 January 2012**

	Notes	2012 £	2011 £
<b>Current assets</b>			
Stocks		600	800
Debtors		6,910	6,910
		<b>7,510</b>	<b>7,710</b>
<b>Creditors: amounts falling due within one year</b>	3	(604,732)	(601,319)
<b>Net current liabilities</b>		<b>(597,222)</b>	<b>(593,609)</b>
<b>Total assets less current liabilities</b>		<b>(597,222)</b>	<b>(593,609)</b>
<b>Net liabilities</b>		<b>(597,222)</b>	<b>(593,609)</b>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(597,223)	(593,610)
<b>Shareholders funds</b>		<b>(597,222)</b>	<b>(593,609)</b>

For the year ended 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

  
H Martyn

Director

Date approved by the board 23 October 2012

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## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% per annum on cost
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### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 February 2011	117,307
At 31 January 2012	<u>117,307</u>
 Depreciation	
At 01 February 2011	117,307
At 31 January 2012	<u>117,307</u>
 Net book values	
At 31 January 2012	<u>-</u>
At 31 January 2011	<u>-</u>

Due to a legal dispute with an ex customer, all of the company's fixtures and fittings and some of the stock are currently held by said customer. It is not known when these assets will be returned.

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**3 Creditors' amounts falling due within one year**

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
Bank loans and overdrafts (secured)	<u>185,477</u>	<u>176,438</u>

The bank overdraft is secured by a debenture over the fixed assets and the stock of the company and a guarantee by S Jacobson

**4 Share capital**

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Allotted called up and fully paid</b>		
1 Ordinary shares of £1.00 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>