

SUISSE AMERICAN PRODUCTS GROUP UK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 January 2008

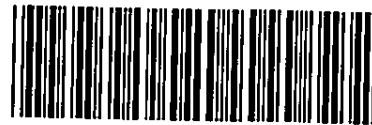
- 2 Abbreviated Balance Sheet
- 3 - 4 Notes to the Abbreviated Financial Statements

REISMAN & CO
CHARTERED ACCOUNTANTS

63 High Road
Bushey Heath
Herts
WD23 1EE

Company Registration Number 3827673

WEDNESDAY



AAD4W557

A63

26/11/2008

214

COMPANIES HOUSE

SUISSE AMERICAN PRODUCTS GROUP UK LIMITEDAbbreviated Balance Sheet31 January 2008Notes20082007

£

£

Fixed Assets

Tangible assets

2

-

-

Current Assets

Stock

5,223

5,223

Debtors

6,911

6,911

12,134-----
12,134

Creditors

Amounts due within one year

570,369

556,443

Net Current Liabilities

(558,235)-----
(544,309)

Total Net Liabilities

(558,235)-----
(544,309)

Capital and Reserves

Called up share capital

3

1

1

Profit and loss account

(558,236)

(544,310)

Shareholders' Funds

(558,235)-----
(544,309)

In approving these financial statements as directors of the Company, we hereby confirm -

- a) that for the year in question, the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008, and
- c) that we acknowledge our responsibilities for -
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. The abbreviated financial statements on page 2 and 3 were approved by the Board of Directors on 24 November 2008 and signed on its behalf by -

H Martyn



Director

SUISSE AMERICAN PRODUCTS GROUP UK LIMITEDNotes to the Abbreviated AccountsYear Ended 31 January 2008

1 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards
- b Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion
- c Depreciation is provided over the expected useful lives of fixed assets, at the following rates -
Fixtures and fittings - 20% on cost
- d The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company
- e Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date
- f The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)
- g The Company has ceased trading and therefore a going concern basis for the accounts is inappropriate. The accounts have therefore been prepared on a cessation basis with due provision associated with the cessation of trade

2 FIXED ASSETS

Fixtures
& FittingsCost

At 1 February 2007 and at 31 January 2008

117,307

Depreciation

At 1 February 2007 and at 31 January 2008

117,307

Net Book Value

At 31 January 2008

-

At 31 January 2007

-

3 CALLED UP SHARE CAPITAL

20082007

£

£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, issued and fully paid

1 Ordinary share of £1 each

1

1

SUISSE AMERICAN PRODUCTS GROUP UK LIMITED

Notes to the Abbreviated Accounts
Year Ended 31 January 2008

- 4 The bank overdraft of £133,874 is secured by a debenture over the fixed assets and the stock of the Company and is guaranteed by S Jacobson