

**Kudos Blends Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2015**

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for the Year Ended 31 December 2015**

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**Kudos Blends Limited**

**Company Information  
for the Year Ended 31 December 2015**

**DIRECTOR:** Ms D E Thompson

**SECRETARY:** I M Thompson

**REGISTERED OFFICE:** Unit 5  
Old Station Business Park  
Bridgnorth Road  
Cleobury Mortimer  
Worcestershire  
DY14 8SY

**REGISTERED NUMBER:** 03827452

**ACCOUNTANTS:** Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
Shropshire  
SY8 1DJ

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	3,607	7,215
Tangible assets	3	<u>558,551</u>	<u>491,938</u>
		562,158	499,153
<b>CURRENT ASSETS</b>			
Stocks		593,304	642,541
Debtors		1,427,379	1,166,976
Cash at bank and in hand		<u>1,131,581</u>	<u>751,111</u>
		3,152,264	2,560,628
<b>CREDITORS</b>			
Amounts falling due within one year		<u>706,669</u>	<u>709,446</u>
<b>NET CURRENT ASSETS</b>		<u>2,445,595</u>	<u>1,851,182</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,007,753	2,350,335
<b>PROVISIONS FOR LIABILITIES</b>		<u>39,045</u>	<u>17,474</u>
<b>NET ASSETS</b>		<u>2,968,708</u>	<u>2,332,861</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	22,727	22,727
Capital redemption reserve		27,273	27,273
Profit and loss account		<u>2,918,708</u>	<u>2,282,861</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,968,708</u>	<u>2,332,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Kudos Blends Limited (Registered number: 03827452)**

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

Ms D E Thompson - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 15 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Research and development expenditure is charged to the income statement in the year incurred unless it meets the accounting standards criteria for capitalisation.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>18,038</u>
<b>AMORTISATION</b>	
At 1 January 2015	10,823
Amortisation for year	<u>3,608</u>
At 31 December 2015	<u>14,431</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>3,607</u>
At 31 December 2014	<u>7,215</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	978,222
Additions	204,948
Disposals	<u>(13,228)</u>
At 31 December 2015	<u>1,169,942</u>
<b>DEPRECIATION</b>	
At 1 January 2015	486,284
Charge for year	129,668
Eliminated on disposal	<u>(4,561)</u>
At 31 December 2015	<u>611,391</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>558,551</u>
At 31 December 2014	<u>491,938</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
22,727	Ordinary	£1	<u>22,727</u>	<u>22,727</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
<b>Ms D E Thompson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	424,472	-
Amounts repaid	(117,349)	-
Balance outstanding at end of year	<u>307,123</u>	<u>-</u>

No repayment terms have been set for the loan and no interest has been charged by the company or by the director.



**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Kudos Blends Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kudos Blends Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Kudos Blends Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kudos Blends Limited and state those matters that we have agreed to state to the director of Kudos Blends Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Kudos Blends Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kudos Blends Limited. You consider that Kudos Blends Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kudos Blends Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
Shropshire  
SY8 1DJ

30 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.