

REGISTERED NUMBER: 03827362 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

INNOVATIONWORKS LIMITED

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INNOVATIONWORKS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2014**

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INNOVATIONWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTOR: D M Smith

SECRETARY: Miss G M Painter

REGISTERED OFFICE: 12 Mersey Road
Stockport
Cheshire
SK4 3DE

REGISTERED NUMBER: 03827362 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,235	1,646
CURRENT ASSETS			
Debtors		3,788	13,205
Cash at bank		61,543	10,759
		<u>65,331</u>	<u>23,964</u>
CREDITORS			
Amounts falling due within one year		<u>12,050</u>	<u>6,551</u>
NET CURRENT ASSETS		<u>53,281</u>	<u>17,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,516</u>	<u>19,059</u>
PROVISIONS FOR LIABILITIES		<u>332</u>	<u>330</u>
NET ASSETS		<u>54,184</u>	<u>18,729</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>54,084</u>	<u>18,629</u>
SHAREHOLDERS' FUNDS		<u>54,184</u>	<u>18,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2014 and were signed by:



D M Smith - Director

The notes form part of these abbreviated accounts

INNOVATIONWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	
and 31 August 2014	13,201
DEPRECIATION	
At 1 September 2013	11,555
Charge for year	411
	11,966
At 31 August 2014	
NET BOOK VALUE	
At 31 August 2014	1,235
At 31 August 2013	1,646

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INNOVATIONWORKS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Innovationworks Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Innovationworks Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Innovationworks Limited and state those matters that we have agreed to state to the director of Innovationworks Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Innovationworks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Innovationworks Limited. You consider that Innovationworks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Innovationworks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

25 November 2014