

REGISTERED NUMBER 03827362 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

INNOVATIONWORKS LIMITED



INNOVATIONWORKS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012**

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INNOVATIONWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR: D M Smith

SECRETARY: Miss G M Painter

REGISTERED OFFICE: Park House
200 Drake Street
Rochdale
OL16 1PJ

REGISTERED NUMBER: 03827362 (England and Wales)

ACCOUNTANTS Wyatt, Morris, Golland & Co
Chartered Accountants
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

INNOVATIONWORKS LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,559	2,078
CURRENT ASSETS			
Debtors		4,627	23,321
Cash at bank		16,438	50,285
		<u>21,065</u>	<u>73,606</u>
CREDITORS			
Amounts falling due within one year		<u>3,836</u>	<u>23,053</u>
NET CURRENT ASSETS		<u>17,229</u>	<u>50,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,788</u>	<u>52,631</u>
PROVISIONS FOR LIABILITIES		<u>312</u>	<u>329</u>
NET ASSETS		<u><u>18,476</u></u>	<u><u>52,302</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>18,376</u>	<u>52,202</u>
SHAREHOLDERS' FUNDS		<u><u>18,476</u></u>	<u><u>52,302</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

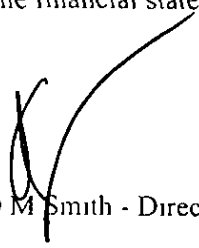
The notes form part of these abbreviated accounts

INNOVATIONWORKS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 December 2012 and were signed by



D M Smith - Director

The notes form part of these abbreviated accounts

INNOVATIONWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 50% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	12,566
DEPRECIATION	
At 1 September 2011	10,488
Charge for year	519
At 31 August 2012	11,007
NET BOOK VALUE	
At 31 August 2012	1,559
At 31 August 2011	2,078

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		100	100