

REGISTERED NUMBER: 3827362 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

FOR

INNOVATIONWORKS LIMITED

WEDNESDAY



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INNOVATIONWORKS LIMITED

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INNOVATIONWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2008

DIRECTOR: D M. Smith

SECRETARY: Miss G M Painter

REGISTERED OFFICE: Park House
200 Drake Street
Rochdale
OL16 1PJ

REGISTERED NUMBER: 3827362 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland & Co
Chartered Accountants
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

INNOVATIONWORKS LIMITED

ABBREVIATED BALANCE SHEET 31 AUGUST 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,166	1,555
CURRENT ASSETS			
Debtors		10,541	12,444
Cash at bank		72,213	45,339
		<u>82,754</u>	<u>57,783</u>
CREDITORS			
Amounts falling due within one year		<u>26,717</u>	<u>24,040</u>
NET CURRENT ASSETS		<u>56,037</u>	<u>33,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,203</u>	<u>35,298</u>
CREDITORS			
Amounts falling due after more than one year		<u>422</u>	<u>882</u>
NET ASSETS		<u><u>56,781</u></u>	<u><u>34,416</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>56,681</u>	<u>34,316</u>
SHAREHOLDERS' FUNDS		<u><u>56,781</u></u>	<u><u>34,416</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

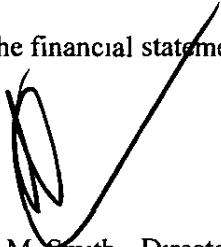
The notes form part of these abbreviated accounts

INNOVATIONWORKS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3 November 2008 and were signed by:

A handwritten signature in black ink, appearing to be 'D M. Smith', written over a horizontal line.

D M. Smith - Director

The notes form part of these abbreviated accounts

INNOVATIONWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 50% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	8,416
DEPRECIATION	
At 1 September 2007	6,861
Charge for year	389
At 31 August 2008	7,250
NET BOOK VALUE	
At 31 August 2008	1,166
At 31 August 2007	1,555

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
1,000,000	Ordinary		1,000,000	1,000,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
2	Ordinary		100	100