

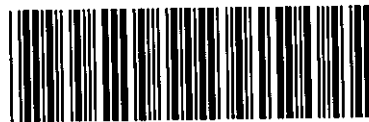
**REGISTERED NUMBER: 3827362 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006**

**FOR**

**INNOVATIONWORKS LIMITED**

**SATURDAY**



**\*AGYXPLZU\***

**A55**

**06/01/2007**

**649**

**COMPANIES HOUSE**

**INNOVATIONWORKS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2006**

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**INNOVATIONWORKS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2006**

**DIRECTOR:** D.M. Smith

**SECRETARY:** Miss G M Painter

**REGISTERED OFFICE:** Park House  
200 Drake Street  
Rochdale  
OL16 1PJ

**REGISTERED NUMBER:** 3827362 (England and Wales)

**ACCOUNTANTS:** Wyatt, Morris, Golland & Co.  
Chartered Accountants  
Park House  
200 Drake Street  
Rochdale, Lancashire  
OL16 1PJ

**INNOVATIONWORKS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2006**

		2006		2005	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		538		718
<b>CURRENT ASSETS:</b>					
Debtors		14,779		147	
Cash at bank and in hand		34,615		27,025	
		<u>49,394</u>		<u>27,172</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>35,756</u>		<u>13,787</u>	
<b>NET CURRENT ASSETS:</b>			<u>13,638</u>		<u>13,385</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£14,176</u>		<u>£14,103</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			14,076		14,003
<b>SHAREHOLDERS' FUNDS:</b>			<u>£14,176</u>		<u>£14,103</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

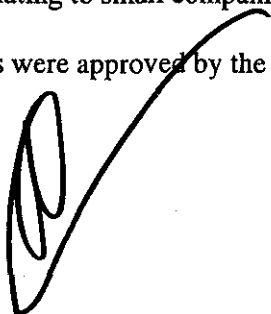
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 5 December 2006 and were signed by:

D.M. Smith - Director



The notes form part of these abbreviated accounts

INNOVATIONWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 September 2005	
and 31 August 2006	<b>6,880</b>
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 2005	<b>6,162</b>
Charge for year	<b>180</b>
	<hr/>
At 31 August 2006	<b>6,342</b>
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2006	<b>538</b>
	<hr/>
At 31 August 2005	<b>718</b>
	<hr/>

**INNOVATIONWORKS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2006**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
2	Ordinary	£1	<u>100</u>	<u>100</u>