

**AMENDED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**FOR**

**ULTIMATE TRADING UK LIMITED**

**These accounts replace the original accounts that were submitted on 25<sup>th</sup> October 2023 and these are now the signed statutory accounts.**

THURSDAY



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COMPANIES HOUSE

**ULTIMATE TRADING UK LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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**ULTIMATE TRADING UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**DIRECTOR:** Mr G Wardle

**REGISTERED OFFICE:** 1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**REGISTERED NUMBER:** 03827060 (England and Wales)

**ACCOUNTANTS:** Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

ULTIMATE TRADING UK LIMITED (REGISTERED NUMBER: 03827060)

**BALANCE SHEET**  
**31 JANUARY 2023**

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	4		598,853		513,520
<b>CURRENT ASSETS</b>					
Stocks		839,051		622,773	
Debtors	5	482,274		378,145	
Cash at bank and in hand		874,525		1,420,064	
		<u>2,195,850</u>		<u>2,420,982</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	679,565		1,250,336	
<b>NET CURRENT ASSETS</b>			<u>1,516,285</u>		<u>1,170,646</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,115,138</u>		<u>1,684,166</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>2,115,038</u>		<u>1,684,066</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,115,138</u>		<u>1,684,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

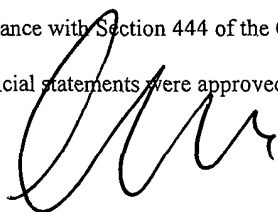
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 November 2023 and were signed by:



Mr G Wardle - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**1. STATUTORY INFORMATION**

Ultimate Trading UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost and not provided
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 10).

ULTIMATE TRADING UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 February 2022	466,393	89,699	13,528
Additions	-	3,800	463
Disposals	-	-	-
At 31 January 2023	466,393	93,499	13,991
<b>DEPRECIATION</b>			
At 1 February 2022	1,567	60,786	10,368
Charge for year	314	4,380	906
Eliminated on disposal	-	-	-
At 31 January 2023	1,881	65,166	11,274
<b>NET BOOK VALUE</b>			
At 31 January 2023	464,512	28,333	2,717
At 31 January 2022	464,826	28,913	3,160
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 February 2022	42,937	18,798	631,355
Additions	122,500	-	126,763
Disposals	(42,937)	-	(42,937)
At 31 January 2023	122,500	18,798	715,181
<b>DEPRECIATION</b>			
At 1 February 2022	30,113	15,001	117,835
Charge for year	21,883	2,589	30,072
Eliminated on disposal	(31,579)	-	(31,579)
At 31 January 2023	20,417	17,590	116,328
<b>NET BOOK VALUE</b>			
At 31 January 2023	102,083	1,208	598,853
At 31 January 2022	12,824	3,797	513,520

ULTIMATE TRADING UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 February 2022	26,497
Disposals	(26,497)
At 31 January 2023	-
<b>DEPRECIATION</b>	
At 1 February 2022	15,319
Charge for year	1,397
Eliminated on disposal	(16,716)
At 31 January 2023	-
<b>NET BOOK VALUE</b>	
At 31 January 2023	-
At 31 January 2022	11,178

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	167,344	348,501
Other debtors	-	1,799
Loans to associated companies	5,000	-
Directors' current accounts	296,825	-
Tax	-	18,314
Prepayments and accrued income	13,105	9,531
	<u>482,274</u>	<u>378,145</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	1,546	1,478
Hire purchase contracts	-	652
Trade creditors	554,860	812,117
Loan from associated company	20,547	26,172
Tax	80,763	116,422
Social security and other taxes	-	1,983
VAT	16,809	4,643
Other creditors	806	484
Directors' current accounts	-	807
Accrued expenses	4,234	285,578
	<u>679,565</u>	<u>1,250,336</u>

**ULTIMATE TRADING UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2023 and 31 January 2022:

	2023 £	2022 £
<b>Mr G Wardle</b>		
Balance outstanding at start of year	(807)	(1,728)
Amounts advanced	688,712	62,000
Amounts repaid	(391,080)	(61,079)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>296,825</u>	<u>(807)</u>