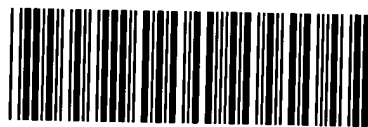


**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**  
**FOR**  
**ULTIMATE TRADING UK LIMITED**

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**ULTIMATE TRADING UK LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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**ULTIMATE TRADING UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2018**

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**DIRECTOR:**

Mr G Wardle

**REGISTERED OFFICE:**

1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**REGISTERED NUMBER:**

03827060 (England and Wales)

**ACCOUNTANTS:**

Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**BALANCE SHEET**  
**31 JANUARY 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	484,717	447,951
<b>CURRENT ASSETS</b>			
Stocks		261,761	189,000
Debtors	5	234,334	311,803
Cash at bank and in hand		980,658	741,686
		<u>1,476,753</u>	<u>1,242,489</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,269,445</u>	<u>1,131,854</u>
<b>NET CURRENT ASSETS</b>		<u>207,308</u>	<u>110,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>692,025</u>	<u>558,586</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>154,935</u>	<u>168,684</u>
<b>NET ASSETS</b>		<u><u>537,090</u></u>	<u><u>389,902</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>536,990</u>	<u>389,802</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>537,090</u></u>	<u><u>389,902</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

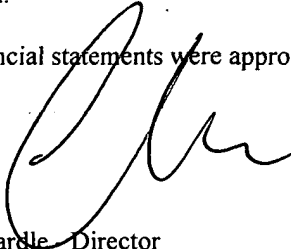
**BALANCE SHEET - continued**  
**31 JANUARY 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 23 October 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'G Wardle', written over a horizontal line.

Mr G Wardle - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018

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1. STATUTORY INFORMATION

Ultimate Trading UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided and Straight line over 10 years
Plant and machinery	- Straight line over 10 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 February 2017	430,618	53,197	4,331
Additions	32,378	730	7,568
At 31 January 2018	462,996	53,927	11,899
<b>DEPRECIATION</b>			
At 1 February 2017	-	45,655	1,667
Charge for year	313	1,794	2,694
At 31 January 2018	313	47,449	4,361
<b>NET BOOK VALUE</b>			
At 31 January 2018	462,683	6,478	7,538
At 31 January 2017	430,618	7,542	2,664
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 February 2017	16,440	6,108	510,694
Additions	-	4,112	44,788
At 31 January 2018	16,440	10,220	555,482
<b>DEPRECIATION</b>			
At 1 February 2017	9,504	5,917	62,743
Charge for year	1,734	1,487	8,022
At 31 January 2018	11,238	7,404	70,765
<b>NET BOOK VALUE</b>			
At 31 January 2018	5,202	2,816	484,717
At 31 January 2017	6,936	191	447,951

**ULTIMATE TRADING UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 February 2017 and 31 January 2018	<u>16,440</u>
<b>DEPRECIATION</b>	
At 1 February 2017	9,504
Charge for year	<u>1,734</u>
At 31 January 2018	<u>11,238</u>
<b>NET BOOK VALUE</b>	
At 31 January 2018	<u>5,202</u>
At 31 January 2017	<u>6,936</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	229,626	216,293
Directors' current accounts	-	85,084
VAT	-	7,968
Prepayments	<u>4,708</u>	<u>2,458</u>
	<u>234,334</u>	<u>311,803</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	12,218	16,980
Hire purchase contracts	1,742	4,180
Trade creditors	1,131,972	1,017,792
Loan from associated company	45,571	34,976
Tax	13,380	51,854
Social security and other taxes	1,972	3,572
VAT	17,767	-
Directors' current accounts	1,822	-
Accrued expenses	<u>43,001</u>	<u>2,500</u>
	<u>1,269,445</u>	<u>1,131,854</u>



**ULTIMATE TRADING UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans - 1-2 years	11,200	11,200
Bank loans - 2-5 years	30,000	30,000
Bank loans more than 5 years by instalments	113,735	125,742
Hire purchase contracts	-	1,742
	<u>154,935</u>	<u>168,684</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	<u>113,735</u>	<u>125,742</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>166,135</u>	<u>178,142</u>

The bank loans are secured on the company's property.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	2018	2017
	£	£
<b>Mr G Wardle</b>		
Balance outstanding at start of year	85,084	(11,041)
Amounts advanced	-	96,125
Amounts repaid	(85,084)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>85,084</u>