

# **ULTIMATE TRADING UK LIMITED**

**Company Registration Number:  
03827060 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2019**

**Period of accounts**

**Start date: 01 February 2018**

**End date: 31 January 2019**

# ULTIMATE TRADING UK LIMITED

## Contents of the Financial Statements for the Period Ended 31 January 2019

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# ULTIMATE TRADING UK LIMITED

## Balance sheet

As at 31 January 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	495,676	484,717
<b>Total fixed assets:</b>		<b>495,676</b>	<b>484,717</b>
<b>Current assets</b>			
Stocks:		294,583	261,761
Debtors:		251,140	234,334
Cash at bank and in hand:		798,888	980,658
<b>Total current assets:</b>		<b>1,344,611</b>	<b>1,476,753</b>
Creditors: amounts falling due within one year:	4	(1,001,747)	(1,269,445)
<b>Net current assets (liabilities):</b>		<b>342,864</b>	<b>207,308</b>
Total assets less current liabilities:		838,540	692,025
Creditors: amounts falling due after more than one year:	5	(143,334)	(154,935)
<b>Total net assets (liabilities):</b>		<b>695,206</b>	<b>537,090</b>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		695,106	536,990
<b>Shareholders funds:</b>		<b>695,206</b>	<b>537,090</b>

The notes form part of these financial statements

# ULTIMATE TRADING UK LIMITED

## Balance sheet statements

For the year ending 31 January 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 October 2019  
and signed on behalf of the board by:**

Name: Mr G Wardle  
Status: Director

The notes form part of these financial statements

# ULTIMATE TRADING UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2019

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold property - 10% on cost and not provided Plant and machinery - 10% on cost Fixtures and fittings - 25% on reducing balance Motor vehicles - 25% on reducing balance Computer equipment - 33% on cost

#### Other accounting policies

Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# ULTIMATE TRADING UK LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	7	6

# ULTIMATE TRADING UK LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 February 2018	555,482
Additions	20,610
At 31 January 2019	<u>576,092</u>
<b>Depreciation</b>	
At 01 February 2018	70,765
Charge for year	9,651
At 31 January 2019	<u>80,416</u>
<b>Net book value</b>	
At 31 January 2019	<u>495,676</u>
At 31 January 2018	<u>484,717</u>

# ULTIMATE TRADING UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2019

### 4. Creditors: amounts falling due within one year note

Bank loans and overdrafts 2019 £18465 2018 £12218 Hire purchase 2019 £0 2018 £1742 Trade creditors 2019 £782665 2018 £1131972 Loan from associated company 2019 £57328 2018 £45571 Tax 2019 £44217 2018 £13380 Social security and other taxes 2019 £0 2018 £1972 VAT 2019 £17955 2018 £17767 Directors' current accounts 2019 £4328 2018 £1822 Accrued expenses 2019 £76789 2018 43001



# ULTIMATE TRADING UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2019

### 5. Creditors: amounts falling due after more than one year note

Bank loans - 1-2 years 2019 £11200 2018 £11200 Bank loans - 2-5 Years 2019 £30000 2018 £30000 Bank loans more than 5 years by instalments 2019 £102134 2018 £113735

# ULTIMATE TRADING UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2019

### **6. Changes in presentation and prior period adjustments**

In the accounts to 31 January 2016 £2697 was debited to legal and professional fees. However, it has become apparent that these fees should, in fact, have been included in Freehold Property costs and therefore they have been adjusted for in this year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.