

Company Registration No. 03826528 (England and Wales)

**ACUMEN INDEPENDENT FINANCIAL ADVISERS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

THURSDAY



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# **ACUMEN INDEPENDENT FINANCIAL ADVISERS LIMITED**

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# ACUMEN INDEPENDENT FINANCIAL ADVISERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

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	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		287,798		287,798
<b>Current assets</b>					
Cash at bank and in hand		1,824		2,828	
<b>Creditors: amounts falling due within one year</b>	3	(153,929)		(144,391)	
<b>Net current liabilities</b>			(152,105)		(141,563)
<b>Total assets less current liabilities</b>			135,693		146,235
<b>Creditors: amounts falling due after more than one year</b>	4		(96,517)		(109,073)
			39,176		37,162

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# ACUMEN INDEPENDENT FINANCIAL ADVISERS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			39,174		37,160
			<u>          </u>		<u>          </u>
<b>Shareholders' funds</b>			39,176		37,162
			<u>          </u>		<u>          </u>

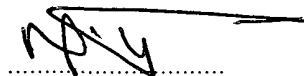
For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12/10/16



Mr M Francis  
Director

Company Registration No. 03826528

# ACUMEN INDEPENDENT FINANCIAL ADVISERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Revenue recognition

Revenue is recognised as detailed below:  
Rental Income is recognised as it falls due.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2015 & at 31 January 2016	287,798
At 31 January 2015	287,798

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,161 (2015 - £14,874).

# ACUMEN INDEPENDENT FINANCIAL ADVISERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

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<b>4</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

43,871	49,579
<u>          </u>	<u>          </u>

The aggregate amount of creditors for which security has been given amounted to £96,517 (2015 - £109,074).

<b>5</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>

**Allotted, called up and fully paid**

2 Ordinary shares of £1 each

2	2
<u>          </u>	<u>          </u>