

**STEVENAGE TOWN CENTRE MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**STEVENAGE TOWN CENTRE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03826152)
COMPANY LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 31ST MARCH 2015**

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**STEVENAGE TOWN CENTRE MANAGEMENT COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015**

DIRECTORS:

T Bennett
J Gardner
I L Morton
P J Bandy
M A Stevens
A Skinner
P Mason

SECRETARY:

T Parry

REGISTERED OFFICE:

Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

REGISTERED NUMBER:

03826152 (England and Wales)

ACCOUNTANTS:

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEVENAGE TOWN CENTRE MANAGEMENT COMPANY
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stevenage Town Centre Management Company Limited for the year ended 31st March 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Stevenage Town Centre Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stevenage Town Centre Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Stevenage Town Centre Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stevenage Town Centre Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stevenage Town Centre Management Company Limited. You consider that Stevenage Town Centre Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stevenage Town Centre Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEVENAGE TOWN CENTRE MANAGEMENT COMPANY
LIMITED**

9th October 2015

This page does not form part of the abbreviated accounts

**STEVENAGE TOWN CENTRE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03826152)
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		10,757	8,414
Cash at bank and in hand		<u>58,909</u>	<u>44,766</u>
		69,666	53,180
CREDITORS			
Amounts falling due within one year		<u>(14,534)</u>	<u>(10,690)</u>
NET CURRENT ASSETS		<u>55,132</u>	<u>42,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,132</u>	<u>42,490</u>
RESERVES			
Income and expenditure account		<u>55,132</u>	<u>42,490</u>
		<u>55,132</u>	<u>42,490</u>

The notes form part of these abbreviated accounts

**STEVENAGE TOWN CENTRE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03826152)
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st October 2015 and were signed on its behalf by:

I L Morton - Director

The notes form part of these abbreviated accounts

**STEVENAGE TOWN CENTRE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03826152)
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors have agreed that the company will cease trading on the 31st December 2015.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st April 2014	
and 31st March 2015	<u>9,459</u>
Depreciation	
At 1st April 2014	
and 31st March 2015	<u>9,459</u>
Net book value	
At 31st March 2015	<u>-</u>
At 31st March 2014	<u>-</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. Each member is liable to contribute up to a maximum of £1 to the company's debt in the event of winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.