

Registered Number 03826044

MCGOWEN ROSE ASSOCIATES LTD

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Stocks		500	1,000
Debtors		16,531	12,160
Cash at bank and in hand		55,763	80,937
		<u>72,794</u>	<u>94,097</u>
Creditors: amounts falling due within one year		(43,046)	(48,272)
Net current assets (liabilities)		<u>29,748</u>	<u>45,825</u>
Total assets less current liabilities		<u>29,748</u>	<u>45,825</u>
Accruals and deferred income		(3,550)	(3,350)
Total net assets (liabilities)		<u>26,198</u>	<u>42,475</u>
Capital and reserves			
Called up share capital	2	500	500
Other reserves		500	500
Profit and loss account		25,198	41,475
Shareholders' funds		<u>26,198</u>	<u>42,475</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2015

And signed on their behalf by:

E. P. G. Rose, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

Pension contributions in respect of the company's defined contribution pension schemes are charged to the profit and loss account of the year in which they are payable to the schemes.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
500 Ordinary shares of £1 each	500	500

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