

Registered Number 03826044

MCGOWEN ROSE ASSOCIATES LTD

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	3,168	-
		<u>3,168</u>	<u>-</u>
Current assets			
Stocks		1,000	500
Debtors		13,668	16,531
Cash at bank and in hand		16,875	55,763
		<u>31,543</u>	<u>72,794</u>
Creditors: amounts falling due within one year		<u>(29,825)</u>	<u>(46,596)</u>
Net current assets (liabilities)		<u>1,718</u>	<u>26,198</u>
Total assets less current liabilities		<u>4,886</u>	<u>26,198</u>
Total net assets (liabilities)		<u>4,886</u>	<u>26,198</u>
Capital and reserves			
Called up share capital	3	500	500
Other reserves		500	500
Profit and loss account		3,886	25,198
Shareholders' funds		<u>4,886</u>	<u>26,198</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2016

And signed on their behalf by:

E P Rose, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net sales of services, excluding VAT, and wholly undertaken in the United Kingdom.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life:

Furniture, fixtures and fittings 20% straight-line
Computer and office equipment 33.33% straight-line

Valuation information and policy

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account of the year in which they are payable to the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	0
Additions	3,960
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>3,960</u>
Depreciation	
At 1 November 2014	0
Charge for the year	792
On disposals	-
At 31 October 2015	<u>792</u>
Net book values	
	3,168

At 31 October 2015

At 31 October 2014

0

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
500 Ordinary shares of £1 each	500	500

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