

Registered Number 03826044

MCGOWEN ROSE ASSOCIATES LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	-	109
		<u>-</u>	<u>109</u>
Current assets			
Stocks		4,000	500
Debtors		6,480	20,100
Investments		50,019	50,019
Cash at bank and in hand		42,797	66,873
		<u>103,296</u>	<u>137,492</u>
Prepayments and accrued income		93	-
Creditors: amounts falling due within one year		(38,504)	(45,033)
Net current assets (liabilities)		<u>64,885</u>	<u>92,459</u>
Total assets less current liabilities		<u>64,885</u>	<u>92,568</u>
Accruals and deferred income		(1,600)	(2,750)
Total net assets (liabilities)		<u>63,285</u>	<u>89,818</u>
Capital and reserves			
Called up share capital	3	500	500
Share premium account		500	500
Profit and loss account		62,285	88,818
Shareholders' funds		<u>63,285</u>	<u>89,818</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2013

And signed on their behalf by:

E P G Rose, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding VAT, supplied wholly in the United Kingdom.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Computer and office equipment 33.33% on cost

Other accounting policies

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account of the year in which they are payable to the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	7,849
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>7,849</u>
Depreciation	
At 1 November 2011	7,740
Charge for the year	109
On disposals	-
At 31 October 2012	<u>7,849</u>
Net book values	
At 31 October 2012	<u>0</u>
At 31 October 2011	<u>109</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
500 Ordinary shares of £1 each	500	500

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the Companies Act 2006.