

Registered Number 03826044

MCGOWEN ROSE ASSOCIATES LTD

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		109		217
Total fixed assets			109		217
Current assets					
Stocks		500		500	
Debtors		20,100		21,700	
Cash at bank and in hand		116,892		125,361	
Total current assets		<u>137,492</u>		<u>147,561</u>	
Net current assets			137,492		147,561
Total assets less current liabilities			<u>137,601</u>		<u>147,778</u>
Creditors: amounts falling due after one year			(45,033)		(56,627)
Accruals and deferred income			(2,750)		(1,100)
Total net Assets (liabilities)			89,818		90,051
Capital and reserves					
Called up share capital			500		500
Other reserves			500		500
Profit and loss account			<u>88,818</u>		<u>89,051</u>
Shareholders funds			<u>89,818</u>		<u>90,051</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

E P G Rose, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer and office equipment	33.33% Straight Line
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2 Tangible fixed assets

Cost	£
At 31 October 2010	7,849
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>7,849</u>

Depreciation	
At 31 October 2010	7,632
Charge for year	108
on disposals	
At 31 October 2011	<u>7,740</u>

Net Book Value	
At 31 October 2010	217
At 31 October 2011	<u>109</u>

3 Transactions with directors

The total dividends paid to the director in his capacity as a shareholder during the year was £52,500 (2010: £45,000).

4 Related party disclosures

During the two years to 31 October 2011, Mr. E P G Rose, the sole director, together with members of his close family, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.