

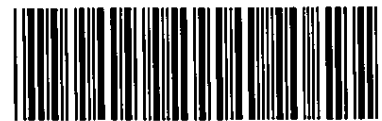
Registration number 3825745

**PERFECT FRIED CHICKEN LIMITED.**

**Directors' report and financial statements**

**for the year ended 31 August 2007**

WEDNESDAY



\*AJ1T5WSG\*

A49


30/01/2008

477

COMPANIES HOUSE

**PERFECT FRIED CHICKEN LIMITED.**

**Company information**

Directors	Mohammed Ashraf Abdul Gaafoor Chaudhary
Secretary	MR N NADEEM 
Company number	3825745
Registered office	IBEX HOUSE 85 SOUTHAMPTON STREET READING BERKSHIRE RG1 2QU
Accountants	M Z IQBAL & CO Reading Berkshire RG1 2QU
Business address	65 Whitely Street Reading Berkshire RG2 OEG

## **PERFECT FRIED CHICKEN LIMITED.**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 8</b>

**PERFECT FRIED CHICKEN LIMITED.**

**Directors' report  
for the year ended 31 August 2007**

The directors present their report and the financial statements for the year ended 31 August 2007

**Principal activity**

The principal activity of the company in the year under review was that of Fast Food and Take Away

**Directors and their interests**

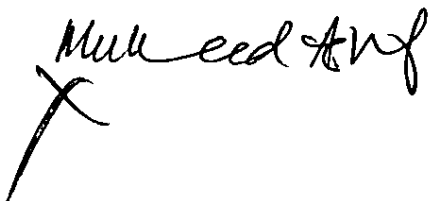
The directors who served during the year and their interests in the company are as stated below

	Class of share	31/08/07	01/09/06
Mohammed Ashraf	Ordinary shares	51	51
Abdul Gaafoor Chaudhary	Ordinary shares	49	49

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on and signed on its behalf by

Director

 28/01/08

**PERFECT FRIED CHICKEN LIMITED.**

**Accountants' report on the unaudited financial statements to the directors of  
PERFECT FRIED CHICKEN LIMITED.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**M Z IQBAL & CO.  
CHARTERED ACCOUNTANTS  
Reading  
Berkshire  
RG1 2QU**

**Date.**

**PERFECT FRIED CHICKEN LIMITED.**

**Profit and loss account  
for the year ended 31 August 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	192,454	187,542
<i>Cost of sales</i>		(134,320)	(131,339)
<b>Gross profit</b>		<u>58,134</u>	<u>56,203</u>
Administrative expenses		<u>(47,906)</u>	<u>(45,695)</u>
<b>Profit on ordinary activities before taxation</b>		10,228	10,508
Tax on profit on ordinary activities	<b>5</b>	<u>(123)</u>	<u>(121)</u>
<b>Profit on ordinary activities after taxation</b>		10,105	10,387
Dividends		<u>(11,372)</u>	<u>-</u>
<b>(Loss)/retained profit for the year</b>		<u>(1,267)</u>	<u>10,387</u>
Retained profit brought forward		<u>29,355</u>	<u>18,967</u>
<b>Retained profit carried forward</b>		<u><u>28,088</u></u>	<u><u>29,354</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# PERFECT FRIED CHICKEN LIMITED

## Balance sheet as at 31 August 2007

		2007	2006
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	6	31,556	26,855
<b>Current assets</b>			
Stocks		6,250	5,850
Debtors	7	1,783	1,783
Cash at bank and in hand		5,539	8,526
		<u>13,572</u>	<u>16,159</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(16,940)</u>	<u>(13,560)</u>
<b>Net current (liabilities)/assets</b>		(3,368)	2,599
<b>Net assets</b>		<u>28,188</u>	<u>29,454</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		28,088	29,354
<b>Shareholders' funds</b>		<u>28,188</u>	<u>29,454</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

**PERFECT FRIED CHICKEN LIMITED.**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that we acknowledge our responsibilities for

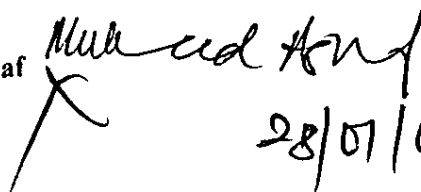
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on and signed on its behalf by

Mohammed Ashraf  
Director

  
28/07/08

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**PERFECT FRIED CHICKEN LIMITED.**

**Notes to the financial statements  
for the year ended 31 August 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 25% reducing line

**1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

**1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3 Operating profit**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,592</u>	<u>1,762</u>

**4. Directors' emoluments**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>6,751</u>	<u>8,113</u>

**PERFECT FRIED CHICKEN LIMITED.**

**Notes to the financial statements  
for the year ended 31 August 2007**

continued

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Current tax</b>		
UK corporation tax	123	121

**6. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2006	17,819	22,947	40,766
Additions	4,042	3,251	7,293
At 31 August 2007	21,861	26,198	48,059
<b>Depreciation</b>			
At 1 September 2006	11,013	2,898	13,911
Charge for the year	1,627	965	2,592
At 31 August 2007	12,640	3,863	16,503
<b>Net book values</b>			
At 31 August 2007	9,221	22,335	31,556
At 31 August 2006	6,806	20,049	26,855

**7. Debtors**

	<b>2007 £</b>	<b>2006 £</b>
Trade debtors	1,783	1,783

**PERFECT FRIED CHICKEN LIMITED.**

**Notes to the financial statements  
for the year ended 31 August 2007**

continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2007 £</b>	<b>2006 £</b>
Trade creditors	4,054	4,118
Corporation tax	243	121
Other taxes and social security costs	10,013	7,144
Directors' accounts	236	827
Accruals and deferred income	2,394	1,350
	<u>16,940</u>	<u>13,560</u>
<b>9. Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**PERFECT FRIED CHICKEN LIMITED.**

**The following pages do not form part of the statutory accounts.**

**PERFECT FRIED CHICKEN LIMITED.**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 August 2007**

	<b>2007</b>		<b>2006</b>	
	£	£	£	£
<b>Sales</b>				
Sales classification 1 (type A)		192,454		187,542
		<u>192,454</u>		<u>187,542</u>
 <b>Cost of sales</b>				
Opening stock	5,850		4,750	
Purchases	88,807		83,403	
Direct costs	45,913		49,036	
	<u>140,570</u>		<u>137,189</u>	
 Closing stock	<u>(6,250)</u>		<u>(5,850)</u>	
		<u>(134,320)</u>		<u>(131,339)</u>
 <b>Gross profit</b>	30%	58,134	30%	56,203
<b>Administrative expenses</b>				
Directors' remuneration	6,751		8,113	
Rent payable	12,000		12,000	
Rates	4,099		3,636	
Insurance	1,083		1,149	
Light and heat	8,598		4,815	
Cleaning	1,891		1,563	
Repairs and maintenance	1,886		910	
Printing, postage and stationery	844		389	
Advertising	1,977		-	
Telephone	509		538	
Legal and professional	1,228		281	
Accountancy	1,939		1,800	
Bank charges	636		1,579	
Packaging	377		5,370	
General expenses	196		134	
Charitable donations - other	-		226	
Royalties paid	1,300		1,430	
Depreciation on plant and machinery	1,627		-	
Depreciation on fixtures & equipment	965		1,762	
		<u>47,906</u>		<u>45,695</u>
 <b>Operating profit</b>	5%	<u>10,228</u>	6%	<u>10,508</u>