

REGISTERED NUMBER: 03825656 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
NEW ERA CONSULTANCY LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2022**

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NEW ERA CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022**

DIRECTOR: Nicola Ann Simpson

SECRETARY: Nigel Simpson

REGISTERED OFFICE: 3 Shepherds Croft
Southview Road Findon Village
Worthing
West Sussex
BN14 0UA

REGISTERED NUMBER: 03825656 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 16 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 21,745 | | 7,953 | |
| Cash at bank | | <u>24,239</u> | | <u>32,438</u> | |
| | | 45,984 | | 40,391 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>19,212</u> | | <u>15,192</u> | |
| NET CURRENT ASSETS | | | <u>26,772</u> | | <u>25,199</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>26,772</u> | | <u>25,215</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Retained earnings | 8 | | <u>26,771</u> | | <u>25,214</u> |
| SHAREHOLDERS' FUNDS | | | <u>26,772</u> | | <u>25,215</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 January 2023 and were signed by:

Nicola Ann Simpson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. STATUTORY INFORMATION

New Era Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

ACCOUNTING ESTIMATES AND JUDGEMENTS

In preparing the financial statements, management were not required to make any estimates or judgements which materially affect reported income, expenses, assets, liabilities or disclosure of contingent assets and liabilities.

DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

TURNOVER

Turnover represents net invoiced sales value of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the financial position date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES - continued

CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|----------------------------|
| Cost | |
| At 1 September 2021 and 31 August 2022 | <u>389</u> |
| Depreciation | |
| At 1 September 2021 | 373 |
| Charge for year | <u>16</u> |
| At 31 August 2022 | <u>389</u> |
| Net book value | |
| At 31 August 2022 | <u>-</u> |
| At 31 August 2021 | <u>16</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|---------------|--------------|
| Trade debtors | 12,240 | 4,200 |
| Other debtors | <u>9,505</u> | <u>3,753</u> |
| | <u>21,745</u> | <u>7,953</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Taxation and social security | 18,162 | 13,878 |
| Other creditors | <u>1,050</u> | <u>1,314</u> |
| | <u>19,212</u> | <u>15,192</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2022 | 2021 |
|----------------------------------|----------|-------------------|----------|----------|
| Number: | Class: | | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

8. RESERVES

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 September 2021 | 25,214 |
| Profit for the year | 50,057 |
| Dividends | <u>(48,500)</u> |
| At 31 August 2022 | <u>26,771</u> |

9. CONTROLLING PARTY

The controlling party is Nicola Ann Simpson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.