

**REGISTERED NUMBER: 03825656 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017  
FOR  
NEW ERA CONSULTANCY LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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**NEW ERA CONSULTANCY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2017**

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**DIRECTOR:** Nicola Ann Simpson

**REGISTERED OFFICE:** 3 Shephards Croft  
Southview Road Findon Village  
Worthing  
West Sussex  
England  
BN14 0UA

**REGISTERED NUMBER:** 03825656 (England and Wales)

**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	10,989	21,695
Cash at bank		<u>8,907</u>	<u>8,339</u>
		19,896	30,034
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>18,755</u>	<u>19,592</u>
<b>NET CURRENT ASSETS</b>		<u>1,141</u>	<u>10,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,141</u>	<u>10,442</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Retained earnings	7	<u>1,140</u>	<u>10,441</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,141</u>	<u>10,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2018 and were signed by:

Nicola Ann Simpson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**1. STATUTORY INFORMATION**

New Era Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 Section 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

Information on the impact of first-time adoption of FRS 102 Section 1A is given in the last note in notes to the financial statements. The following principal accounting policies have been applied:

**TURNOVER**

Turnover represents net invoiced sales value of services, excluding value added tax.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>10,989</u>	<u>21,695</u>

Other debtors includes the balance of director's loan account of £7,236 (2016 : £10,852).

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	<u>18,755</u>	<u>19,592</u>

**6. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2017	2016
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**7. RESERVES**

	<b>Retained earnings £</b>
At 1 September 2016	<b>10,441</b>
Profit for the year	<b>65,699</b>
Dividends	<b>(75,000)</b>
At 31 August 2017	<b><u>1,140</u></b>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £75,000 (2016 - £77,000) were paid to the director .

As at balance sheet date, there is an amount due from director, Nicola Ann Simpson £7,236 (2016:£10,852). This is an interest free advance from the company and does not have a fixed date of repayment.

**9. CONTROLLING PARTY**

The controlling party is Nicola Ann Simpson.

**10. FIRST YEAR ADOPTION**

This was the first period that the company has presented its results under FRS 102 section 1A. The last financial statements under FRSSE 2015 were for the period ended 31 August 2016. The date of transition to FRS102 Section 1A was 1 September 2015.

There is no impact on either the Profit and Loss Account or the net assets of the company upon the transition to FRS 102 section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.