

**REGISTERED NUMBER: 03825656 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019  
FOR  
NEW ERA CONSULTANCY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**NEW ERA CONSULTANCY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

**DIRECTOR:** Nicola Ann Simpson

**SECRETARY:** Arnold Simpson

**REGISTERED OFFICE:** 3 Shephards Croft  
Southview Road Findon Village  
Worthing  
West Sussex  
BN14 0UA

**REGISTERED NUMBER:** 03825656 (England and Wales)

STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		211		308
<b>CURRENT ASSETS</b>					
Debtors	5	9,453		12,790	
Cash at bank		<u>26,156</u>		<u>11,568</u>	
		35,609		24,358	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,464</u>		<u>15,867</u>	
<b>NET CURRENT ASSETS</b>			<u>18,145</u>		<u>8,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,356</u>		<u>8,799</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings	8		<u>18,355</u>		<u>8,798</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,356</u>		<u>8,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2019**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 5 March 2020 and were signed by:

Nicola Ann Simpson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

---

**1. STATUTORY INFORMATION**

New Era Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 Section 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

**ACCOUNTING ESTIMATES AND JUDGEMENTS**

In preparing the financial statements, management were not required to make any estimates or judgements which materially affect reported income, expenses, assets, liabilities or disclosure of contingent assets and liabilities.

**DIVIDENDS**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

**TURNOVER**

Turnover represents net invoiced sales value of services, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the financial position date.

**DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

**2. ACCOUNTING POLICIES - continued**

**CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>Cost</b>	
At 1 September 2018 and 31 August 2019	<u>389</u>
<b>Depreciation</b>	
At 1 September 2018	81
Charge for year	<u>97</u>
At 31 August 2019	<u>178</u>
<b>Net book value</b>	
At 31 August 2019	<u>211</u>
At 31 August 2018	<u>308</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	5,700	4,140
Other debtors	<u>3,753</u>	<u>8,650</u>
	<u><b>9,453</b></u>	<u><b>12,790</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	17,022	15,403
Other creditors	442	464
	<u>17,464</u>	<u>15,867</u>

## 7. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

## 8. RESERVES

	Retained earnings
	£
At 1 September 2018	8,798
Profit for the year	51,557
Dividends	(42,000)
At 31 August 2019	<u>18,355</u>

## 9. RELATED PARTY DISCLOSURES

During the year, total dividends of £42,000 (2018 - £41,500) were paid to the director .

As at balance sheet date, there is an amount due to director, Nicola Ann Simpson £442 (2018:£464). This is an interest free advance to the company and does not have a fixed date of repayment.

## 10. CONTROLLING PARTY

The controlling party is Nicola Ann Simpson.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.