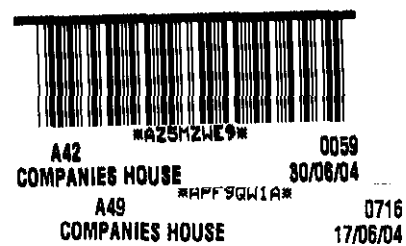


Company registration no. 3825535

**Ablegrove Management Limited**

Financial statements

31-Aug-03



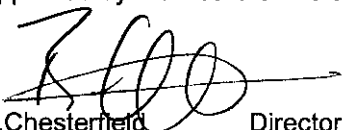
**Ablegrove Management Limited**  
**Company registration no. 3825535**  
**Balance Sheet as at 31 August 2003**

	£ 2003	£ 2002
<b>Fixed Assets</b>		
Investments	1,000	1,000
<b>Current Assets</b>		
Stock	0	0
Group undertakings	798,030	943,030
Sundry Debtors	19,139	19,139
	<u>817,169</u>	<u>962,169</u>
<b>Current Liabilities</b>		
Sundry Creditors	(408,820)	(408,820)
Group companies	0	0
Corporation tax	0	(145,000)
	<u>(408,820)</u>	<u>(553,820)</u>
 Assets less current liabilities	 <u>409,349</u>	 <u>409,349</u>
<b>Represented By</b>		
<b>Shareholders Funds</b>		
Issued and Paid up	1	1
Profit & Loss Appropriation Account	409,348	409,348
<b>Shareholders Funds</b>	<u>409,349</u>	<u>409,349</u>

**Statements**

1. For the year ended 31 August 2003 the company was entitled to exemption under section 249aa (1) of the Companies Act 1985.
2. No members have required the company to obtain an audit of its accounts for the year ended 31 August in accordance with section 249b(2).
3. The directors acknowledge their responsibilities for:-
  - a. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - b. preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period in accordance with the section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- 6 The Company was dormant during the year.

Approved by the Board on 15 June 2004.

  
 B. Chesterfield Director