

GREENSIDE INTEGRATED SERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2022

GREENSIDE INTEGRATED SERVICES LIMITED
REGISTERED NUMBER: 03824825

BALANCE SHEET
AS AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	25,862	51,648
		<u>25,862</u>	<u>51,648</u>
Current assets			
Debtors: amounts falling due after more than one year	5	4,446,351	3,965,351
Debtors: amounts falling due within one year	5	52,954	2,009,311
Cash at bank and in hand		141,793	652,103
		<u>4,641,098</u>	<u>6,626,765</u>
Creditors: amounts falling due within one year	6	(725,101)	(3,425,199)
Net current assets		<u>3,915,997</u>	<u>3,201,566</u>
Total assets less current liabilities		<u>3,941,859</u>	<u>3,253,214</u>
Creditors: amounts falling due after more than one year	7	(1,547)	(5,753)
Provisions for liabilities			
Deferred tax	9	(6,539)	(9,813)
		<u>(6,539)</u>	<u>(9,813)</u>
Net assets		<u><u>3,933,773</u></u>	<u><u>3,237,648</u></u>
Capital and reserves			
Called up share capital	10	758	758
Profit and loss account		3,933,015	3,236,890
		<u><u>3,933,773</u></u>	<u><u>3,237,648</u></u>

GREENSIDE INTEGRATED SERVICES LIMITED
REGISTERED NUMBER: 03824825

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 April 2023.

J A Stirrat
Director

The notes on pages 3 to 9 form part of these financial statements.

GREENSIDE INTEGRATED SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. General information

Greenside Integrated Services Limited is a private company, limited by share capital and incorporated in England and Wales.

The company's registered office is Reading Bridge House, George Street, Reading, Berkshire, RG1 8LS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable for services, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant & machinery	- 3 years
Motor vehicles	- 3 years
Computer equipment	- 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.9 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.10 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.11 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 13 (2021 - 12).

GREENSIDE INTEGRATED SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

4. Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 August 2021	2,046	145,027	4,118	151,191
Disposals	-	(164)	-	(164)
At 31 July 2022	<u>2,046</u>	<u>144,863</u>	<u>4,118</u>	<u>151,027</u>
Depreciation				
At 1 August 2021	682	94,743	4,118	99,543
Charge for the year on owned assets	680	24,942	-	25,622
At 31 July 2022	<u>1,362</u>	<u>119,685</u>	<u>4,118</u>	<u>125,165</u>
Net book value				
At 31 July 2022	<u>684</u>	<u>25,178</u>	<u>-</u>	<u>25,862</u>
At 31 July 2021	<u>1,364</u>	<u>50,284</u>	<u>-</u>	<u>51,648</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2022 £	2021 £
Motor vehicles	<u>3,561</u>	<u>13,416</u>

GREENSIDE INTEGRATED SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

5. Debtors

	2022 £	2021 £
Due after more than one year		
Other debtors	<u>4,446,351</u>	<u>3,965,351</u>
	2022 £	2021 £
Due within one year		
Trade debtors	1,630	1,672,742
Other debtors	51,324	336,569
	<u>52,954</u>	<u>2,009,311</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	50,000	-
Trade creditors	338,685	1,649,175
Corporation tax	142,969	441,988
Other taxation and social security	-	8,080
Obligations under finance lease and hire purchase contracts	4,207	12,784
Other creditors	87,685	313,131
Accruals and deferred income	101,555	1,000,041
	<u>725,101</u>	<u>3,425,199</u>

The following liabilities were secured:

	2022 £	2021 £
Finance leases and hire purchase contracts	<u>4,207</u>	<u>12,784</u>

Details of security provided:

The debt is secured against the assets to which it relates.

GREENSIDE INTEGRATED SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

7. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance leases and hire purchase contracts	<u>1,547</u>	<u>5,753</u>

The following liabilities were secured:

	2022 £	2021 £
Finance leases and hire purchase contracts	<u>1,547</u>	<u>5,753</u>

Details of security provided:

The debt is secured against the assets to which it relates.

8. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2022 £	2021 £
Within one year	4,207	12,784
Between 1-2 years	1,547	5,753
	<u>5,754</u>	<u>18,537</u>

9. Deferred taxation

	2022 £	2021 £
At beginning of year	(9,813)	(2,491)
Charged to profit or loss	3,274	(7,322)
At end of year	<u>(6,539)</u>	<u>(9,813)</u>

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	<u>(6,539)</u>	<u>(9,813)</u>

GREENSIDE INTEGRATED SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

10. Share capital

	2022	2021
	£	£
Allotted, called up and fully paid		
120 (2021 - 120) Ordinary A shares of £1 each	120	120
120 (2021 - 120) Ordinary B shares of £1 each	120	120
120 (2021 - 120) Ordinary C shares of £1 each	120	120
60 (2021 - 60) Ordinary D shares of £1 each	60	60
60 (2021 - 60) Ordinary E shares of £1 each	60	60
60 (2021 - 60) Ordinary F shares of £1 each	60	60
60 (2021 - 60) Ordinary G shares of £1 each	60	60
60 (2021 - 60) Ordinary H shares of £1 each	60	60
60 (2021 - 60) Ordinary I shares of £1 each	60	60
38 (2021 - 38) Ordinary K shares of £1 each	38	38
	<hr/>	<hr/>
	758	758
	<hr/>	<hr/>

11. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,105 (2021: £174,307).

12. Related party transactions

At the balance sheet date £4,226 (2021:£96,039) was owed by the company to J A Stirrat. £79,238 (2021:£122,833) was owed by the company to D J O'Connor and £4,221 (2021:£94,259) was owed by the company to T Ewart.

13. Controlling party

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.