

CARLSTEDT CONSULTING LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

WEDNESDAY



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COMPANY INFORMATION

Director	Johan Carlstedt
Secretary	James Cronin
Company registration number	3824290 (England and Wales)
Registered office	17 Jackson Road Barnet Hertfordshire EN4 8UT

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**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2007**

The director presents his report and financial statements for the year ended 31 March 2007

Principal activities

The principal activity of the company is that of an IT consultancy

Director

The following director has held office since 1 April 2000

Johan Carlstedt

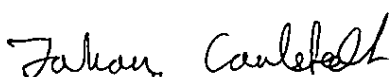
Director's interests

The director's beneficial interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	31 March 2007	1 April 2006
Johan Carlstedt	101	101

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



Johan Carlstedt
Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007**

	Notes	2007 £	2006 £
Turnover	1	-	95 229
Administrative expenses		<u>(5 563)</u>	<u>(40 241)</u>
Operating profit	2	(5 563)	54 988
Other interests receivable and similar income		<u>4 288</u>	<u>4,004</u>
Profit on ordinary activities before taxation		(1 275)	58 992
Tax on profit on ordinary activities	3	-	<u>11 208</u>
Profit on ordinary activities after taxation		(1,275)	47 784
Dividends		-	-
Retained profit for the year	8	<u>(1 275)</u>	<u>47 784</u>

BALANCE SHEET
AS AT 31 MARCH 2007


	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	4		807		1 335
Current assets					
Debtors	5	31 671		31 671	
Cash at bank and in hand		<u>96 619</u>		<u>126 275</u>	
		128 290		157 946	
Creditors: amounts falling due within one year	6	<u>(13 023)</u>		<u>(41 932)</u>	
Net current assets			<u>129 097</u>		<u>159 281</u>
Total assets less current liabilities			<u>116 074</u>		<u>117 349</u>
Capital and reserves					
Called up share capital	7	101		101	
Profit and loss account	8	<u>115 973</u>		<u>117 248</u>	
Shareholders' funds			<u>116 074</u>		<u>117 349</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The financial statements were approved by the Board on the 14 th of January 2008


Johan Carlstedt
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life as follows

Fixtures, fittings & equipment	20% Straight line
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2 Operating profit

	2007 £	2006 £
Operating profit is stated after charging		
Depreciation of tangible assets	528	528
Director's emoluments - including benefits in kind	-	-

3 Taxation

	2007 £	2006 £
U.K. current year taxation		
U.K. corporation tax at 19%	-	11,208

4	Tangible fixed assets	£	
	Cost		
	At 1 April 2006	6 009	
	Additions	-	
	At 31 March 2007	<u>6 009</u>	
	Depreciation		
	At 1 April 2006	4 674	
	Charge for the year	528	
	At 31 March 2007	<u>5 202</u>	
	Net book value		
	At 31 March 2006	<u>1 335</u>	
	At 31 March 2007	<u>807</u>	
5	Debtors	2007	2006
		£	£
	Trade debtors	-	-
	Others	681	681
		<u>30 990</u>	<u>30,990</u>
		<u>31 671</u>	<u>31 671</u>
Debtors includes an amount of £30 990 (2001 - Nil) falling due after more than one year			
6	Creditors: amounts falling due within one year	2007	2006
		£	£
	Corporation Tax	-	11 208
	Taxation and social security	-	3 129
	VAT	-	16,659
	Dividends	-	-
	Other creditors	-	-
	Director's loan account	<u>13 023</u>	<u>10 936</u>
		<u>13,023</u>	<u>41 932</u>

7	Share capital	2007	2006
		£	£
	Authorised		
	10 000 Ordinary shares of £1 each	10 000	10,000
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	<u>101</u>	<u>101</u>
8	Statement of movement on profit and loss account		
		£	
	At 1 April 2006	117 248	
	Profit retained for the year	<u>(1 275)</u>	
	At 31 March 2007	<u>115 973</u>	

**SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MARCH 2007**

Administrative expenses	2007 £	2006 £
Director's remuneration	5,000	29,333
Salaries	-	-
Employer's NI contributions	-	3,129
VAT Penalty	-	2,997
Insurance	-	-
Repairs and maintenance	-	-
Training	-	-
Research books and expenses	-	-
Travelling expenses	-	-
Telephone and Internet	-	1,255
Sundry expenses	-	346
Use of home as office	-	534
Accountancy	35	1,748
Computer running costs	-	371
Depreciation on FF & E	528	528
	<u>5,563</u>	<u>40,241</u>