

Company Number: 3823843

**KWS ENGINEERING SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

at 31 July 2014

	Notes	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	2,264	3,026
<b>CURRENT ASSETS</b>			
Stock and work in progress		1,000	1,000
Debtors		40,362	31,005
Cash at bank and in hand		-	14,419
		<u>41,362</u>	<u>46,424</u>
Less: <b>CREDITORS</b> : amounts falling due within one year	3	<u>(42,535)</u>	<u>(43,501)</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		<u>(1,173)</u>	<u>2,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,091</u>	<u>5,949</u>
<b>CREDITORS : amounts falling due after more than one year</b>			
Bank Loan	4	-	(5,000)
		<u>1,091</u>	<u>949</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
		<u>(476)</u>	<u>(605)</u>
		<u>615</u>	<u>344</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	99	99
Profit and loss account		516	245
		<u>615</u>	<u>344</u>

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- ~ The directors confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- ~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved and authorised for issue by the Board on 22nd April 2015.

On behalf of the board

J.R. SMITH



The notes on pages 2 to 4 form part of these abbreviated accounts

Director

SATURDAY



\*A46230RF\*

A26

25/04/2015

#76

COMPANIES HOUSE

## **KWS ENGINEERING SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

at 31 July 2014

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### **(a) Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **(b) Depreciation**

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value, over their expected useful lives as follows:

Plant and Equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Office Equipment	- 25% reducing balance

##### **(c) Stocks**

Stocks are stated at the lower of cost and net realisable value as follows:

Cost incurred in bringing each product to its present location and condition:

Raw materials and consumables	- Purchase cost on a first in, first out basis.
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Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

##### **(d) Contracts**

Amounts recoverable on contracts are valued at sales value after provision for contingencies and anticipated future losses on contracts.

Profit on contracting activities is taken as sales. Unless a more conservative approach is necessary the percentage margin on each individual contract is that forecast at completion taking account of agreed claims.

Cash received on account of contracts is deducted from amounts recoverable on contracts. Such amounts which have been received and exceed amounts recoverable are included in creditors. Contract provisions in excess of amounts recoverable are included in provisions for liabilities and charges.

##### **(d) Deferred taxation**

Deferred taxation is provided on the liability method in respect of timing differences arising primarily from the different accounting and tax treatment of depreciation at the rate ruling at the balance sheet date.

# **KWS ENGINEERING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

at 31 July 2014

### **2. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Motor vehicles £	Office equipment £	2014 Total £
Cost:				
At 31 July 2013	12,029	7,252	3,582	22,863
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 July 2014	12,029	7,252	3,582	22,863
Depreciation:				
At 31 July 2013	11,705	4,742	3,390	19,837
Charge for the year	83	628	51	762
Withdrawn on Disposals	-	-	-	-
At 31 July 2014	11,788	5,370	3,441	20,599
Net book value				
At 31 July 2014	241	1,882	141	2,264
Net book value				
At 31 July 2013	324	2,510	192	3,026

	2014 £	2013 £
3. <b>CREDITORS</b> : amounts falling due within one year - includes Current instalments due on bank loan	<u>5,000</u>	<u>5,000</u>

### **4. BANK LOAN**

The loan is being repaid as follows:

Amounts repayable within one year	5,000	5,000
Amounts repayable between one and two years	-	5,000
	<u>5,000</u>	<u>10,000</u>
Included in current liabilities (note 3)	<u>(5,000)</u>	<u>-</u>
	<u>-</u>	<u>10,000</u>

### **5. SHARE CAPITAL**

	Allotted, called up and fully paid	
	2014 £	2013 £
Ordinary shares of £1 each	<u>99</u>	<u>99</u>

**KWS ENGINEERING SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

at 31 July 2014

**6. TRANSACTIONS WITH DIRECTORS**

At 31 July 2014 the company had loans from its directors as follows :

	2014 £	2013 £
K G Smith	75	46
W W Smith	14	40
J R Smith	98	835
	<u>187</u>	<u>921</u>

Dividends paid to directors during the year amounted to:

K G Smith	13,515	13,946
W W Smith	13,515	13,946
J R Smith	13,515	13,946
	<u>40,545</u>	<u>41,838</u>