

Registered Number 03823843

KWS ENGINEERING SERVICES LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,696	2,264
		<u>1,696</u>	<u>2,264</u>
Current assets			
Stocks		1,000	1,000
Debtors		26,615	40,362
		<u>27,615</u>	<u>41,362</u>
Creditors: amounts falling due within one year		(28,667)	(42,535)
Net current assets (liabilities)		<u>(1,052)</u>	<u>(1,173)</u>
Total assets less current liabilities		<u>644</u>	<u>1,091</u>
Provisions for liabilities		(120)	(476)
Total net assets (liabilities)		<u>524</u>	<u>615</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		425	516
Shareholders' funds		<u>524</u>	<u>615</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2016

And signed on their behalf by:
Mr J.R. Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value, over their expected useful lives as follows:

Plant and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 25% reducing balance

Other accounting policies**Stocks**

Stocks are stated at the lower of cost and net realisable value as follows:

Cost incurred in bringing each product to its present location and condition:

Raw materials and consumables - Purchase cost on a first in, first out basis.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

Contracts

Amounts recoverable on contracts are valued at sales value after provision for contingencies and anticipated future losses on contracts.

Profit on contracting activities is taken as sales. Unless a more conservative approach is necessary the percentage margin on each individual contract is that forecast at completion taking account of agreed claims.

Cash received on account of contracts is deducted from amounts recoverable on contracts. Such amounts which have been received and exceed amounts recoverable are included in creditors. Contract provisions in excess of amounts recoverable are included in provisions for liabilities and charges.

Deferred taxation

Deferred taxation is provided on the liability method in respect of timing differences arising primarily from the different accounting and tax treatment of depreciation at the rate ruling at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	22,863
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>22,863</u>
Depreciation	
At 1 August 2014	20,599
Charge for the year	568
On disposals	-
At 31 July 2015	<u>21,167</u>
Net book values	
At 31 July 2015	<u>1,696</u>
At 31 July 2014	<u>2,264</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
99 Ordinary shares of £1 each	99	99

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