

REGISTERED NUMBER: 03823727 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
Tractair Limited

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for the year ended 31st December 2017**

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Tractair Limited
Company Information
for the year ended 31st December 2017

DIRECTORS:

M Dsenis-Constantine
Mrs J E Dsenis-Constantine
D J Dsenis-Constantine
N M Dsenis-Constantine
A J Dsenis-Constantine

SECRETARY:

Mrs J E Dsenis-Constantine

REGISTERED OFFICE:

Hytec Way
Saltgrounds Road
Brough
East Yorkshire
HU15 1YS

REGISTERED NUMBER:

03823727 (England and Wales)

ACCOUNTANTS:

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Balance Sheet
31st December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,322,986		1,331,440
CURRENT ASSETS					
Stocks		230,558		204,902	
Debtors	5	665,995		608,838	
Cash at bank		<u>250,384</u>		<u>7,787</u>	
		1,146,937		821,527	
CREDITORS					
Amounts falling due within one year	6	<u>876,136</u>		<u>902,132</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>270,801</u>		<u>(80,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,593,787		1,250,835
PROVISIONS FOR LIABILITIES			<u>8,316</u>		<u>9,805</u>
NET ASSETS			<u>1,585,471</u>		<u>1,241,030</u>
CAPITAL AND RESERVES					
Called up share capital			10,603		10,603
Retained earnings			<u>1,574,868</u>		<u>1,230,427</u>
SHAREHOLDERS' FUNDS			<u>1,585,471</u>		<u>1,241,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th September 2018 and were signed on its behalf by:

M Dsenis-Constantine - Director

Mrs J E Dsenis-Constantine - Director

Notes to the Financial Statements
for the year ended 31st December 2017

1. STATUTORY INFORMATION

Tractair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% straight line, 25% on reducing balance, 20% on cost, 10% on cost and 2% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2016 - 23).

Notes to the Financial Statements - continued
for the year ended 31st December 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2017	1,264,133	261,855	1,525,988
Additions	-	1,500	1,500
At 31st December 2017	<u>1,264,133</u>	<u>263,355</u>	<u>1,527,488</u>
DEPRECIATION			
At 1st January 2017	4,050	190,498	194,548
Charge for year	-	9,954	9,954
At 31st December 2017	<u>4,050</u>	<u>200,452</u>	<u>204,502</u>
NET BOOK VALUE			
At 31st December 2017	<u>1,260,083</u>	<u>62,903</u>	<u>1,322,986</u>
At 31st December 2016	<u>1,260,083</u>	<u>71,357</u>	<u>1,331,440</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	560,313	524,714
Other debtors	<u>105,682</u>	<u>84,124</u>
	<u>665,995</u>	<u>608,838</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	256,599	108,010
Taxation and social security	136,580	130,720
Other creditors	<u>482,957</u>	<u>663,402</u>
	<u>876,136</u>	<u>902,132</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors are amounts due to the directors of £479,979 (2016 : £552,699)

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £323,869 (2016 - £348,472) were paid to the directors .

Some of the Directors of Tractair Limited are also Members of Tractair Rail LLP and Tractair Industrial LLP.

At the year end Tractair Rail LLP owed the company £6,861. (2016 - due to Tractair Rail LLP £56,952), this sum is interest free and repayable on demand.

Also at the year end Tractair Industrial LLP owed the company ££18,264 (2016 - £nil), this sum is interest free and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M Dsenis-Constantine.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.