

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Tractair Limited

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for the Year Ended 31 December 2014

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Tractair Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

M Dsenis-Constantine
Mrs J E Dsenis-Constantine
D J Dsenis-Constantine
N M Dsenis-Constantine
A J Dsenis-Constantine

SECRETARY:

Mrs J E Dsenis-Constantine

REGISTERED OFFICE:

Hytec Way
Saltgrounds Road
Brough
East Yorkshire
HU15 1UD

REGISTERED NUMBER:

03823727 (England and Wales)

ACCOUNTANTS:

cbaSadofskys Limited
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,342,052		1,061,935
Investments	3		<u>83,926</u>		<u>83,926</u>
			1,425,978		1,145,861
CURRENT ASSETS					
Stocks		205,319		201,974	
Debtors		558,998		446,045	
Cash at bank		<u>79,908</u>		<u>127,226</u>	
		844,225		775,245	
CREDITORS					
Amounts falling due within one year	4	<u>1,114,901</u>		<u>1,076,920</u>	
NET CURRENT LIABILITIES			<u>(270,676)</u>		<u>(301,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,155,302		844,186
CREDITORS					
Amounts falling due after more than one year	4		-		(11,508)
PROVISIONS FOR LIABILITIES			<u>(16)</u>		<u>(16)</u>
NET ASSETS			<u>1,155,286</u>		<u>832,662</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,603		10,603
Profit and loss account			<u>1,144,683</u>		<u>822,059</u>
SHAREHOLDERS' FUNDS			<u>1,155,286</u>		<u>832,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2015 and were signed on its behalf by:

M Dsenis-Constantine - Director

Mrs J E Dsenis-Constantine - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	1,215,443
Additions	295,122
At 31 December 2014	<u>1,510,565</u>
DEPRECIATION	
At 1 January 2014	153,508
Charge for year	15,005
At 31 December 2014	<u>168,513</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,342,052</u>
At 31 December 2013	<u>1,061,935</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 January 2014
and 31 December 2014

83,926

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

83,926

83,926

4. **CREDITORS**

Creditors include an amount of £ 0 (2013 - £ 50,808) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,600	Ordinary	£1	10,600	10,600
1	Ordinary non voting 'B'	£1	1	1
2	Ordinary non voting 'C'	£1	2	2
			<u>10,603</u>	<u>10,603</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tractair Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tractair Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Tractair Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tractair Limited and state those matters that we have agreed to state to the Board of Directors of Tractair Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tractair Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tractair Limited. You consider that Tractair Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tractair Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys Limited
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

23 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.