

THE FINANCIAL SERVICES GROUP (GB) LTD

Company No 3822337

BALANCE SHEET AS AT 31ST AUGUST 2007

	Notes	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible assets	2		973		2987
CURRENT ASSETS					
Trade debtors		45744		30629	
Cash at bank and in hand		<u>590</u>		<u>-</u>	
		46334		30629	
CREDITORS Amounts falling due within one year		<u>(34572)</u>		<u>(25082)</u>	
NET CURRENT ASSETS			<u>11762</u>		<u>5547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12735		8534
PROVISION FOR LIABILITIES AND CHARGES					
Deferred taxation			<u>145</u>		<u>522</u>
			£ <u>12590</u>		£ <u>8012</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>12589</u>		<u>8011</u>
TOTAL SHAREHOLDER'S FUNDS			£ <u>12590</u>		£ <u>8012</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:-

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

On behalf of the Board

M Harris
Director

12th March 2008

The notes on pages 2 and 3 form part of these accounts

TUESDAY



AXL63YVV
A54 15/04/2008 131
COMPANIES HOUSE

THE FINANCIAL SERVICES GROUP (GB) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services and products, excluding value added tax

Depreciation

Depreciation is provided to write off the cost of fixed tangible assets over their expected useful lives using the following methods and rates

Straight line	
Computer equipment	25%
Reducing balance	
Office equipment	15%

Deferred taxation

Provision is made and maintained at current tax rates for taxation deferred as a result of differences in timing between the inclusion of items in the accounts and the corresponding charge or credit for tax purposes

2 FIXED TANGIBLE ASSETS

	£
Office equipment	
Cost	
At 31st August 2006 and 2007	<u>11854</u>
Depreciation	
At 31st August 2006	<u>8867</u>
Charge for the year	<u>2014</u>
At 31st August 2007	<u>10881</u>
NET BOOK VALUE	
At 31st August 2007	£ <u>973</u>
At 31st August 2006	£ <u>2987</u>

THE FINANCIAL SERVICES GROUP (GB) LTDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

3 CALLED UP SHARE CAPITAL

	2007	2006
Authorised 100 Ordinary shares of £1	£ <u>100</u>	£ <u>100</u>
Allotted, issued and fully paid 1 Ordinary share of £1	£ <u>1</u>	£ <u>1</u>

4 TRANSACTIONS INVOLVING RELATED PARTIES

- (a) During the year the company provided administrative services and office accommodation to the other companies which are controlled by Mr M Harris, who controls this company. The charges made for these services were -

	£
The Mortgage Bureau (GB) Ltd	-
The Insurance Bureau (GB) Ltd	-
The Trust Company (GB) Ltd	5200

- (b) The company also provided these services to Mr M Harris in his sole tradership as a financial advisor for a charge of £99600
- (c) Creditors includes £6020 (2006 - £6856) due to The Mortgage Bureau (GB) Ltd, £9171 (2006 - £7824) due to The Trust Company (GB) Ltd and £ - (2006 - £2104) due to The Insurance Bureau (GB) Ltd.
- (d) Trade debtors of £45744 (2006 - £30629) are due from Mr M Harris