

SWEET AS CANDY LIMITED

ABBREVIATED ACCOUNTS

for the period ended

31 August 2000

Company Registration No. 3822122



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COMPANIES HOUSE

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0419
15/11/00

SWEET AS CANDY LIMITED

ABBREVIATED BALANCE SHEET

31 August 2000

	Notes	2000 £
FIXED ASSETS		
Tangible assets	1	375,029
CURRENT ASSETS		
Debtors		23,391
Cash at bank and in hand		357,851
		<u>381,242</u>
CREDITORS: Amounts falling due within one year		376,034
		<u>5,208</u>
NET CURRENT ASSETS		
		<u>380,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>380,237</u>
CAPITAL AND RESERVES		
Called up share capital	2	100
Profit and loss account		380,137
		<u>380,237</u>
SHAREHOLDERS' FUNDS		<u>380,237</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 7/11/00

J.T. Oliver  Director

J. Oliver  Director

SWEET AS CANDY LIMITED

ABBREVIATED ACCOUNTS

for the period ended 31 August 2000

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and machinery	15% Straight line
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DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the period.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

SWEET AS CANDY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 31 August 2000

1. FIXED ASSETS

	<i>Tangible assets £</i>
Cost	
9 August 1999	-
Additions	387,536
Disposals	(9,000)
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31 August 2000	378,536
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Depreciation	
9 August 1999	-
On disposals	(1,800)
Charge for the period	5,307
31 August 2000	3,507
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Net book value	
31 August 2000	375,029
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31 August 1999	-
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2. SHARE CAPITAL

	<i>2000 £</i>
Authorised	
1,000 Ordinary of £ 1 each	1,000
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Allotted, issued and fully paid	
100 Ordinary of £ 1 each	100
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During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.