

**Brighton Engravers Limited**  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2023



Lucraft Hodgson & Dawes LLP  
Ground Floor  
19 New Road  
Brighton  
East Sussex  
BN1 1UF

**Brighton Engravers Limited**

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# Brighton Engravers Limited

## Company Information

**Directors** AG Derriman  
MB Derriman

**Company secretary** AG Derriman

**Registered office** Ground Floor  
19 New Road  
Brighton  
East Sussex  
BN1 1UF

**Accountants** Lucraft Hodgson & Dawes LLP  
Ground Floor  
19 New Road  
Brighton  
East Sussex  
BN1 1UF

# Brighton Engravers Limited

(Registration number: 03821457)

## Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	<u>4</u>	16,570	21,663
<b>Current assets</b>			
Stocks	<u>5</u>	950	875
Debtors	<u>6</u>	2,572	1,215
Cash at bank and in hand		7,565	15,198
		<b>11,087</b>	<b>17,288</b>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<b>(66,600)</b>	<b>(67,197)</b>
<b>Net current liabilities</b>		<b>(55,513)</b>	<b>(49,909)</b>
<b>Net liabilities</b>		<b>(38,943)</b>	<b>(28,246)</b>
<b>Capital and Reserves</b>			
Called up share capital		2	2
Profit and loss account		<b>(38,945)</b>	<b>(28,248)</b>
<b>Total equity</b>		<b>(38,943)</b>	<b>(28,246)</b>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 November 2023 and signed on its behalf by:

.....  
AG Derriman  
Company secretary and director

.....  
MB Derriman  
Director

# Brighton Engravers Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 1 General information

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The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ground Floor  
19 New Road  
Brighton  
East Sussex  
BN1 1UF  
England

These financial statements were authorised for issue by the Board on 27 November 2023.

### 2 Accounting policies

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#### *Summary of significant accounting policies and key accounting estimates*

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### *Statement of compliance*

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

#### *Basis of preparation*

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling, which is the functional currency of the company.

#### *Going concern*

These accounts have been prepared on a going concern basis notwithstanding the company's net liability position at the balance sheet date. The director is confident that with his continued support, the company can remain in operational existence for the foreseeable future.

#### *Revenue recognition*

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

# Brighton Engravers Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### *Tax*

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

### *Tangible Assets*

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### *Depreciation*

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% Reducing balance
Computer Equipment	33% Straight Line

### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### *Trade Debtors*

Trade Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### *Stocks*

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## Brighton Engravers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### *Trade Creditors*

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Borrowings*

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### *Share capital*

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

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The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	<b>2023 No.</b>	<b>2022 No.</b>
Administration and support	2	2
	2	2

### **4 Tangible Assets**

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	<b>Furniture, fittings and equipment £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			

## Brighton Engravers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
At 1 April 2022	1,205	80,940	82,145
Additions	-	430	430
Disposals	(1,205)	-	(1,205)
<b>At 31 March 2023</b>	<b>-</b>	<b>81,370</b>	<b>81,370</b>
<b>Depreciation</b>			
At 1 April 2022	1,205	59,277	60,482
Charge for the year	-	5,523	5,523
Eliminated on disposal	(1,205)	-	(1,205)
<b>At 31 March 2023</b>	<b>-</b>	<b>64,800</b>	<b>64,800</b>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<b>-</b>	<b>16,570</b>	<b>16,570</b>
At 31 March 2022	-	21,663	21,663

#### 5 Stocks

	2023 £	2022 £
Other inventories	950	875

#### 6 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade Debtors	2,512	1,215
Other debtors	60	-
	<b>2,572</b>	<b>1,215</b>

## Brighton Engravers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### 7 Creditors

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Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	65,298	65,281
Social security and other taxes		102	-
Other payables		-	806
Accrued expenses		1,200	1,110
		<b>66,600</b>	<b>67,197</b>

#### 8 Loans and borrowings

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	2023 £	2022 £
<b>Current loans and borrowings</b>		
Other borrowings	65,298	65,281

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.